

# Small Business Development

## Budget summary

| R million  | 2025/26  |                         |                             | Total          | 2026/27        | 2027/28        |
|--|--|-------------------------|-----------------------------|----------------|----------------|----------------|
|  | Current payments                                     | Transfers and subsidies | Payments for capital assets |                | Total          | Total          |
| <b>MTEF allocation</b>                                   |  |                         |                             |                |                |                |
| Administration   | 194.7  | –                       | 5.2                         | 199.9          | 208.8          | 218.0          |
| Sector Policy and Research                               | 81.7   | –                       | 0.2                         | 81.9           | 86.3           | 89.0           |
| Integrated Cooperatives and Micro Enterprise Development | 116.7  | 372.2                   | 0.3                         | 489.2          | 500.8          | 522.8          |
| Enterprise Development, Innovation and Entrepreneurship  | 68.9   | 2 078.0                 | 0.2                         | 2 147.1        | 2 254.1        | 2 358.1        |
| <b>Total expenditure estimates</b>                       | <b>461.9</b>   | <b>2 450.2</b>          | <b>6.0</b>                  | <b>2 918.1</b> | <b>3 050.0</b> | <b>3 187.9</b> |
| Executive authority                                      | Minister of Small Business Development               |                         |                             |                |                |                |
| Accounting officer                                       | Director-General of Small Business Development       |                         |                             |                |                |                |
| Website  | <a href="http://www.dsbd.gov.za">www.dsbd.gov.za</a> |                         |                             |                |                |                |

The Estimates of National Expenditure is available at [www.treasury.gov.za](http://www.treasury.gov.za). Additional tables in Excel format can be found at [www.treasury.gov.za](http://www.treasury.gov.za) and [www.vulekamali.gov.za](http://www.vulekamali.gov.za).

## Vote purpose

Lead and coordinate an integrated approach to the promotion and development of entrepreneurship among small, medium and micro enterprises and cooperatives, and ensure an enabling legislative and policy environment to support their growth and sustainability.

## Mandate

The Department of Small Business Development is tasked with leading and coordinating an integrated approach to the promotion and development of entrepreneurship, small businesses and cooperatives; and ensuring an enabling legislative and policy environment to support their growth and sustainability. The realisation of this mandate is expected to lead to a transformed and inclusive economy driven by sustainable and innovative small, medium and micro enterprises (SMMEs) and cooperatives. The department's mandate is guided by a legislative framework that includes:

- section 3(d) of the Industrial Development Act (1940)
- the Businesses Act (1991)
- the 2004 cooperatives development policy
- the Cooperatives Act (2005), as amended
- the Cooperatives Amendment Act (2013)
- the National Small Enterprise Amendment Act (2024).

## Selected performance indicators

**Table 36.1 Performance indicators by programme and related outcome**

| Indicator  | Programme  | MTDP outcomes                                      | Audited performance |         |         | Estimated performance | MTEF targets |         |         |
|--|--|--|---------------------|---------|---------|-----------------------|--------------|---------|---------|
|  |  |  | 2021/22             | 2022/23 | 2023/24 | 2024/25               | 2025/26      | 2026/27 | 2027/28 |
| Number of SMMEs exposed to global market opportunities per year                                | Integrated Cooperatives and Micro Enterprise Development | Outcome 7: Increased investment, trade and tourism | 242                 | 68      | 317     | 200                   | 200          | 200     | 200     |
| Number of infrastructures (including products markets) for SMMEs refurbished or built per year | Integrated Cooperatives and Micro Enterprise Development |  | –1                  | 2       | 5       | 5                     | 6            | 7       | 7       |
| Number of cooperatives supported financially per year  | Integrated Cooperatives and Micro Enterprise Development |  | –1                  | –1      | –1      | –1                    | 50           | 50      | 50      |

**Table 36.1 Performance indicators by programme and related outcome (continued)**

| Indicator   | Programme  | MTDP outcomes                                      | Audited performance |         |         | Estimated performance | MTEF targets |         |         |
|---|--|--|---------------------|---------|---------|-----------------------|--------------|---------|---------|
|   |  |  | 2021/22             | 2022/23 | 2023/24 | 2024/25               | 2025/26      | 2026/27 | 2027/28 |
| Number of informal businesses supported through the informal micro enterprises development programme per year | Integrated Cooperatives and Micro Enterprise Development | Outcome 7: Increased investment, trade and tourism | -1                  | -1      | 2 045   | 2 000                 | 2 000        | 2 000   | 2 000   |
| Number of township and rural enterprises supported financially and/or non-financially per year                | Enterprise Development, Innovation and Entrepreneurship  |  | -1                  | 18 759  | 20 509  | 30 000                | 40 000       | 40 000  | 40 000  |
| Number of crafters supported through the craft customised sector programme per year                           | Enterprise Development, Innovation and Entrepreneurship  |  | 953                 | 659     | 596     | 1 000                 | 1 000        | 1 000   | 1 000   |

1. No historical data available.

## Expenditure overview

Over the medium term, the department will focus on exposing SMMEs and cooperatives to global market opportunities, refurbishing or building approved business infrastructure for SMMEs and cooperatives, supporting informal businesses, and reviewing policies to eliminate regulatory and administrative red tape in municipalities, which hinders the growth of SMMEs.

Expenditure is set to increase at an average annual rate of 5.6 per cent, from R2.7 billion in 2024/25 to R3.2 billion in 2027/28. Funds allocated to support SMMEs account for an estimated 84.4 per cent (R7.7 billion) of the department's budget over the MTEF period. Of this, R6 billion is transferred to the new Small Enterprise Development Finance Agency, which was formed through merging the Small Enterprise Development Agency, the Small Enterprise Finance Agency and the Cooperative Banks Development Agency.

To enable an estimated 120 000 township and rural enterprises and 1 000 start-up SMMEs to access business development support, R3 billion is allocated over the medium term to the *Funding Support and Coordination* subprogramme in the *Enterprise Development, Innovation and Entrepreneurship* programme. This programme also funds the craft customised sector programme, which is allocated an estimated R38.9 million over the period ahead to provide financial and non-financial support to a targeted 3 000 crafters.

As part of the department's efforts to implement SMME hubs across all districts over the medium term, in partnership with municipalities, it aims to establish 40 industrial clusters that provide accommodation, shared equipment and infrastructure among formal, informal and operational entrepreneurs. Spending on this is projected to be R958.8 million over the period ahead.

The department will also focus on empowering women, young people and people with disabilities by exposing a targeted 600 SMMEs and cooperatives to global market opportunities, and supporting a targeted 6 000 informal businesses over the next 3 years. To carry out these activities, a combined R173.4 million is allocated to the *Value Chain and Market Access Support* subprogramme and the *Economic Transformation Initiatives* subprogramme in the *Integrated Cooperatives and Micro Enterprise Development* programme.

## Expenditure trends and estimates

**Table 36.2 Vote expenditure trends by programme and economic classification<sup>1</sup>**

| Programmes  |                 |                |                |                |                        |                         |                                |                                  |                |                   |                         |                                |
|---|-----------------|----------------|----------------|----------------|------------------------|-------------------------|--------------------------------|----------------------------------|----------------|-------------------|-------------------------|--------------------------------|
| 1. Administration   |                 |                |                |                |                        |                         |                                |                                  |                |                   |                         |                                |
| 2. Sector Policy and Research                               |                 |                |                |                |                        |                         |                                |                                  |                |                   |                         |                                |
| 3. Integrated Cooperatives and Micro Enterprise Development |                 |                |                |                |                        |                         |                                |                                  |                |                   |                         |                                |
| 4. Enterprise Development, Innovation and Entrepreneurship  |                 |                |                |                |                        |                         |                                |                                  |                |                   |                         |                                |
| Programme   | Audited outcome |                |                |                | Adjusted appropriation | Average growth rate (%) | Average: Expenditure/Total (%) | Medium-term expenditure estimate |                |                   | Average growth rate (%) | Average: Expenditure/Total (%) |
| R million   | 2021/22         | 2022/23        | 2023/24        | 2024/25        | 2021/22 - 2024/25      | 2024/25                 | 2025/26                        | 2026/27                          | 2027/28        | 2024/25 - 2027/28 | 2027/28                 |                                |
| Programme 1   | 112.5           | 122.5          | 142.6          | 162.4          | 13.0%                  | 4.9%                    | 199.9                          | 208.8                            | 218.0          | 10.3%             | 6.7%                    |                                |
| Programme 2   | 22.8            | 20.9           | 14.4           | 47.7           | 27.8%                  | 1.0%                    | 81.9                           | 86.3                             | 89.0           | 23.1%             | 2.6%                    |                                |
| Programme 3   | 81.2            | 113.7          | 130.8          | 173.7          | 28.8%                  | 4.5%                    | 489.2                          | 500.8                            | 522.8          | 44.4%             | 14.2%                   |                                |
| Programme 4   | 2 668.7         | 2 536.4        | 2 435.7        | 2 324.3        | -4.5%                  | 89.7%                   | 2 147.1                        | 2 254.1                          | 2 358.1        | 0.5%              | 76.6%                   |                                |
| <b>Subtotal</b>   | <b>2 885.3</b>  | <b>2 793.4</b> | <b>2 723.6</b> | <b>2 708.1</b> | <b>-2.1%</b>           | <b>100.0%</b>           | <b>2 918.1</b>                 | <b>3 050.0</b>                   | <b>3 187.9</b> | <b>5.6%</b>       | <b>100.0%</b>           |                                |
| <b>Total</b>  | <b>2 885.3</b>  | <b>2 793.4</b> | <b>2 723.6</b> | <b>2 708.1</b> | <b>-2.1%</b>           | <b>100.0%</b>           | <b>2 918.1</b>                 | <b>3 050.0</b>                   | <b>3 187.9</b> | <b>5.6%</b>       | <b>100.0%</b>           |                                |
| Change to 2024 Budget estimate                              |                 |                |                | -              |                        |                         | 373.8                          | 388.2                            | 405.7          |                   |                         |                                |

**Table 36.2 Vote expenditure trends by programme and economic classification<sup>1</sup> (continued)**

| Economic classification                     | Audited outcome |                |                | Adjusted appropriation<br>2024/25 | Average growth rate (%)<br>2021/22 - 2024/25 | Average: Expenditure/ Total (%)<br>2021/22 - 2024/25 | Medium-term expenditure estimate |                |                | Average growth rate (%)<br>2024/25 - 2027/28 | Average: Expenditure/ Total (%)<br>2024/25 - 2027/28 |
|---|-----------------|----------------|----------------|-----------------------------------|--|--|----------------------------------|----------------|----------------|--|--|
|   | 2021/22         | 2022/23        | 2023/24        |                                   |  |  | 2025/26                          | 2026/27        | 2027/28        |  |  |
| R million                                   |                 |                |                |                                   |  |  |                                  |                |                |  |  |
| <b>Current payments</b>                     | <b>212.4</b>    | <b>236.0</b>   | <b>319.9</b>   | <b>378.9</b>                      | <b>21.3%</b>                                 | <b>10.3%</b>   | <b>461.9</b>                     | <b>481.9</b>   | <b>503.7</b>   | <b>10.0%</b>                                 | <b>15.4%</b>   |
| Compensation of employees                   | 138.4           | 144.4          | 181.5          | 234.1                             | 19.1%  | 6.3%   | 265.0                            | 277.1          | 289.6          | 7.3%   | 9.0%   |
| Goods and services <sup>1</sup>             | 73.9            | 91.6           | 138.4          | 144.8                             | 25.1%  | 4.0%   | 197.0                            | 204.8          | 214.1          | 13.9%  | 6.4%   |
| <i>of which:</i>                            |                 |                |                |                                   |  |  |                                  |                |                |  |  |
| Advertising                                 | 0.5             | 0.5            | 0.8            | 2.7                               | 73.9%  | 0.0%   | 32.4                             | 36.8           | 38.5           | 143.4%                                       | 0.9%   |
| Consultants: Business and advisory services | 1.0             | 7.1            | 5.7            | 8.4                               | 105.6%                                       | 0.2%   | 31.9                             | 33.0           | 34.5           | 59.9%  | 0.9%   |
| Inventory: Other supplies                   | 17.3            | 29.7           | 57.5           | 37.1                              | 29.0%  | 1.3%   | 36.7                             | 37.0           | 38.7           | 1.4%   | 1.3%   |
| Operating leases                            | 11.9            | 9.5            | 10.2           | 11.0                              | -2.6%  | 0.4%   | 13.3                             | 14.3           | 13.9           | 8.1%   | 0.4%   |
| Travel and subsistence                      | 17.2            | 22.0           | 31.7           | 46.5                              | 39.3%  | 1.1%   | 42.6                             | 43.7           | 46.2           | -0.2%  | 1.5%   |
| Venues and facilities                       | 3.6             | 1.6            | 3.2            | 9.0                               | 36.0%  | 0.2%   | 9.2                              | 10.8           | 11.0           | 7.0%   | 0.3%   |
| Interest and rent on land                   | 0.0             | -              | -              | -                                 | -100.0%                                      | 0.0%   | -                                | -              | -              | 0.0%   | 0.0%   |
| <b>Transfers and subsidies<sup>1</sup></b>  | <b>2 669.6</b>  | <b>2 550.5</b> | <b>2 394.5</b> | <b>2 323.0</b>                    | <b>-4.5%</b>                                 | <b>89.4%</b>   | <b>2 450.2</b>                   | <b>2 562.0</b> | <b>2 677.9</b> | <b>4.9%</b>                                  | <b>84.4%</b>   |
| Departmental agencies and accounts          | 842.0           | 915.8          | 1 404.5        | 1 316.1                           | 16.1%  | 40.3%  | 0.0                              | 0.0            | 0.0            | -99.1%                                       | 11.1%  |
| Public corporations and private enterprises | 1 821.0         | 1 625.0        | 981.2          | 997.1                             | -18.2%                                       | 48.8%  | 2 450.2                          | 2 562.0        | 2 677.9        | 39.0%  | 73.2%  |
| Non-profit institutions                     | 5.4             | 8.6            | 8.0            | 9.4                               | 20.1%  | 0.3%   | 0.0                              | 0.0            | 0.0            | -95.3%                                       | 0.1%   |
| Households                                  | 1.2             | 1.1            | 0.8            | 0.5                               | -26.6%                                       | 0.0%   | -                                | -              | -              | -100.0%                                      | 0.0%   |
| <b>Payments for capital assets</b>          | <b>3.3</b>      | <b>6.9</b>     | <b>6.7</b>     | <b>6.2</b>                        | <b>24.0%</b>                                 | <b>0.2%</b>  | <b>6.0</b>                       | <b>6.2</b>     | <b>6.4</b>     | <b>0.9%</b>                                  | <b>0.2%</b>  |
| Machinery and equipment                     | 3.2             | 6.9            | 6.7            | 6.2                               | 24.0%  | 0.2%   | 6.0                              | 6.2            | 6.4            | 1.0%   | 0.2%   |
| Software and other intangible assets        | 0.0             | -              | -              | 0.0                               | 20.5%  | 0.0%   | -                                | -              | -              | -100.0%                                      | 0.0%   |
| <b>Payments for financial assets</b>        | <b>0.0</b>      | <b>-</b>       | <b>2.5</b>     | <b>-</b>                          | <b>-100.0%</b>                               | <b>0.0%</b>  | <b>-</b>                         | <b>-</b>       | <b>-</b>       | <b>0.0%</b>                                  | <b>0.0%</b>  |
| <b>Total</b>                                | <b>2 885.3</b>  | <b>2 793.4</b> | <b>2 723.6</b> | <b>2 708.1</b>                    | <b>-2.1%</b>                                 | <b>100.0%</b>  | <b>2 918.1</b>                   | <b>3 050.0</b> | <b>3 187.9</b> | <b>5.6%</b>                                  | <b>100.0%</b>  |

1. Tables with expenditure trends, annual budget, adjusted appropriation and audited outcome are available at [www.treasury.gov.za](http://www.treasury.gov.za) and [www.vulekamali.gov.za](http://www.vulekamali.gov.za).

## Transfers and subsidies expenditure trends and estimates

**Table 36.3 Vote transfers and subsidies trends and estimates**

| Economic classification   | Audited outcome |           |           | Adjusted appropriation<br>2024/25 | Average growth rate (%)<br>2021/22 - 2024/25 | Average: Expenditure/ Total (%)<br>2021/22 - 2024/25 | Medium-term expenditure estimate |           |           | Average growth rate (%)<br>2024/25 - 2027/28 | Average: Expenditure/ Total (%)<br>2024/25 - 2027/28 |
|---|-----------------|-----------|-----------|-----------------------------------|--|--|----------------------------------|-----------|-----------|--|--|
|   | 2021/22         | 2022/23   | 2023/24   |                                   |  |  | 2025/26                          | 2026/27   | 2027/28   |  |  |
| R thousand  |                 |           |           |                                   |  |  |                                  |           |           |  |  |
| <b>Households</b>   |                 |           |           |                                   |  |  |                                  |           |           |  |  |
| <b>Social benefits</b>  |                 |           |           |                                   |  |  |                                  |           |           |  |  |
| <b>Current</b>  | 1 178           | 1 022     | 780       | 472                               | -26.3%                                       | -  | -                                | -         | -         | -100.0%                                      | -  |
| Households  | 703             | 1 022     | 596       | 431                               | -15.0%                                       | -  | -                                | -         | -         | -100.0%                                      | -  |
| Employee social benefits  | 475             | -         | 184       | 41                                | -55.8%                                       | -  | -                                | -         | -         | -100.0%                                      | -  |
| <b>Other transfers to households</b>                                      |                 |           |           |                                   |  |  |                                  |           |           |  |  |
| <b>Current</b>  | 18              | 100       | 37        | -                                 | -100.0%                                      | -  | -                                | -         | -         | -  | -  |
| Employee social benefits  | 18              | 100       | 37        | -                                 | -100.0%                                      | -  | -                                | -         | -         | -  | -  |
| <b>Departmental agencies and accounts</b>                                 |                 |           |           |                                   |  |  |                                  |           |           |  |  |
| <b>Departmental agencies (non-business entities)</b>                      |                 |           |           |                                   |  |  |                                  |           |           |  |  |
| <b>Current</b>  | 841 961         | 915 760   | 1 404 483 | 1 316 074                         | 16.1%  | 45.1%  | 1                                | 1         | 1         | -99.1%                                       | 13.1%  |
| Various institutions: Craft customised sector programme                   | 3 471           | 1 393     | 1 537     | -                                 | -100.0%                                      | 0.1%   | 1                                | 1         | 1         | -  | -  |
| Small Enterprise Development Agency                                       | 666 091         | 738 751   | 1 226 206 | 1 131 397                         | 19.3%  | 37.9%  | -                                | -         | -         | -100.0%                                      | 11.3%  |
| Small Enterprise Development Agency: Technology programme                 | 156 525         | 159 445   | 160 466   | 167 672                           | 2.3%   | 6.5%   | -                                | -         | -         | -100.0%                                      | 1.7%   |
| Small Enterprise Development Agency: Capacity-building programme          | 15 874          | 16 171    | 16 274    | 17 005                            | 2.3%   | 0.7%   | -                                | -         | -         | -100.0%                                      | 0.2%   |
| <b>Public corporations and private enterprises</b>                        |                 |           |           |                                   |  |  |                                  |           |           |  |  |
| <b>Other transfers to public corporations</b>                             |                 |           |           |                                   |  |  |                                  |           |           |  |  |
| <b>Current</b>  | 1 757 963       | 1 546 618 | 922 214   | 933 810                           | -19.0%                                       | 51.9%  | 1 919 988                        | 2 027 883 | 2 119 735 | 31.4%  | 69.9%  |
| Various institutions: Craft customised sector programme                   | 2 050           | 1 302     | 2 510     | 2 833                             | 11.4%  | 0.1%   | 12 384                           | 12 951    | 13 534    | 68.4%  | 0.4%   |
| Small Enterprise Finance Agency: Township Entrepreneurship Fund           | -               | -         | 1 509     | -                                 | -  | -  | -                                | -         | -         | -  | -  |
| Small Enterprise Finance Agency: Blended finance                          | 425 118         | 362 501   | 294 514   | 298 209                           | -11.1%                                       | 13.9%  | -                                | -         | -         | -100.0%                                      | 3.0%   |
| Small Enterprise Finance Agency: Township and Rural Entrepreneurship Fund | 1 058 761       | 903 325   | 384 951   | 344 181                           | -31.2%                                       | 27.1%  | -                                | -         | -         | -100.0%                                      | 3.4%   |
| Small Enterprise Development Finance Agency                               | 272 034         | 279 489   | 238 729   | 288 587                           | 2.0%   | 10.9%  | 1 907 604                        | 2 014 932 | 2 106 201 | 94.0%  | 63.1%  |
| Communication licences  | -               | 1         | 1         | -                                 | -  | -  | -                                | -         | -         | -  | -  |

**Table 36.3 Vote transfers and subsidies trends and estimates (continued)**

| R thousand  | Audited outcome  |                  |                  | Adjusted appropriation<br>2024/25 | Average growth rate (%)<br>2021/22 - 2024/25 | Average: Expenditure/ Total (%)<br>2021/22 - 2024/25 | Medium-term expenditure estimate |                  |                  | Average growth rate (%)<br>2024/25 - 2027/28 | Average: Expenditure/ Total (%)<br>2024/25 - 2027/28 |
|---|------------------|------------------|------------------|-----------------------------------|--|--|----------------------------------|------------------|------------------|--|--|
|   | 2021/22          | 2022/23          | 2023/24          |                                   |  |  | 2025/26                          | 2026/27          | 2027/28          |  |  |
| <b>Other transfers to private enterprises</b>                       |                  |                  |                  |                                   |  |  |                                  |                  |                  |  |  |
| <b>Current</b>  | 63 085           | 78 346           | 58 961           | 63 289                            | 0.1%   | 2.7%   | 530 175                          | 534 117          | 558 131          | 106.6%                                       | 16.8%  |
| Various institutions:   |                  |                  | 58 961           |                                   |  | 0.6%   |                                  |                  |                  |  |  |
| Cooperatives incentive scheme                                       |                  |                  |                  |                                   |  |  |                                  |                  |                  |  |  |
| Various institutions:   | 13 020           | 5 092            |                  |                                   | -100.0%                                      | 0.2%   |                                  |                  |                  |  |  |
| Cooperatives development support programme                          |                  |                  |                  |                                   |  |  |                                  |                  |                  |  |  |
| Various institutions: Product markets                               | 30 065           | 73 254           |                  | 63 289                            | 28.2%  | 1.7%   | 310 846                          | 316 797          | 331 032          | 73.6%  | 10.2%  |
| Various institutions: Black business supplier development programme | 20 000           |                  |                  |                                   | -100.0%                                      | 0.2%   |                                  |                  |                  |  |  |
| Various institutions: Asset Assist                                  |                  |                  |                  |                                   |  |  | 219 329                          | 217 320          | 227 099          |  | 6.6%   |
| <b>Non-profit institutions</b>                                      |                  |                  |                  |                                   |  |  |                                  |                  |                  |  |  |
| <b>Current</b>  | 5 414            | 8 613            | 8 000            | 9 388                             | 20.1%  | 0.3%   | 1                                | 1                | 1                | -95.3%                                       | 0.1%   |
| Various institutions: Craft customised sector programme             | 5 414            | 8 613            | 8 000            | 9 388                             | 20.1%  | 0.3%   | 1                                | 1                | 1                | -95.3%                                       | 0.1%   |
| <b>Total</b>  | <b>2 669 619</b> | <b>2 550 459</b> | <b>2 394 475</b> | <b>2 323 033</b>                  | <b>-4.5%</b>                                 | <b>100.0%</b>  | <b>2 450 165</b>                 | <b>2 562 002</b> | <b>2 677 868</b> | <b>4.9%</b>                                  | <b>100.0%</b>  |

## Personnel information

**Table 36.4 Vote personnel numbers and cost by salary level and programme<sup>1</sup>**

| Programmes  |   |                 |  |              |                  |            |              |                                  |            |              |            |            |              |            |  |                                  |            |             |               |
|---|---|-----------------|--|--------------|------------------|------------|--------------|----------------------------------|------------|--------------|------------|------------|--------------|------------|--|----------------------------------|------------|-------------|---------------|
| 1. Administration   |   |                 |  |              |                  |            |              |                                  |            |              |            |            |              |            |  |                                  |            |             |               |
| 2. Sector Policy and Research                               |   |                 |  |              |                  |            |              |                                  |            |              |            |            |              |            |  |                                  |            |             |               |
| 3. Integrated Cooperatives and Micro Enterprise Development |   |                 |  |              |                  |            |              |                                  |            |              |            |            |              |            |  |                                  |            |             |               |
| 4. Enterprise Development, Innovation and Entrepreneurship  |   |                 |  |              |                  |            |              |                                  |            |              |            |            |              |            |  |                                  |            |             |               |
| Number of posts estimated for 31 March 2025                 |   |                 | Number and cost <sup>2</sup> of personnel posts filled/planned for on funded establishment |              |                  |            |              |                                  |            |              |            |            |              |            | Average growth rate (%)<br>2024/25 - 2027/28 | Average: Salary level/ Total (%) |            |             |               |
| Number of funded posts                                      | Number of posts additional to the establishment | Number of posts | Actual   |              | Revised estimate |            |              | Medium-term expenditure estimate |            |              |            |            |              |            |  |                                  |            |             |               |
|   |   |                 | 2023/24  | 2024/25      | 2024/25          |            | 2025/26      |                                  | 2026/27    |              | 2027/28    |            |              |            |  |                                  |            |             |               |
|   |   |                 | Number   | Cost         | Unit cost        | Number     | Cost         | Unit cost                        | Number     | Cost         | Unit cost  | Number     | Cost         | Unit cost  | Number                                       | Cost                             | Unit cost  |             |               |
| <b>Small Business Development</b>                           |   |                 |  |              |                  |            |              |                                  |            |              |            |            |              |            |  |                                  |            |             |               |
| <b>Salary level</b>   | <b>346</b>                                      | <b>47</b>       | <b>257</b>   | <b>181.5</b> | <b>0.7</b>       | <b>318</b> | <b>234.1</b> | <b>0.7</b>                       | <b>341</b> | <b>265.0</b> | <b>0.8</b> | <b>327</b> | <b>277.1</b> | <b>0.8</b> | <b>324</b>                                   | <b>289.6</b>                     | <b>0.9</b> | <b>0.6%</b> | <b>100.0%</b> |
| 1 – 6   | 57  | 14              | 33   | 11.1         | 0.3              | 53         | 13.5         | 0.3                              | 56         | 14.4         | 0.3        | 56         | 15.2         | 0.3        | 56   | 16.0                             | 0.3        | 1.8%        | 16.9%         |
| 7 – 10  | 144   | 17              | 119  | 62.8         | 0.5              | 125        | 70.3         | 0.6                              | 137        | 83.0         | 0.6        | 136        | 87.4         | 0.6        | 134  | 90.4                             | 0.7        | 2.2%        | 40.6%         |
| 11 – 12   | 75  | 1               | 52   | 51.5         | 1.0              | 71         | 72.8         | 1.0                              | 78         | 83.5         | 1.1        | 78         | 87.6         | 1.1        | 77   | 91.4                             | 1.2        | 2.7%        | 23.3%         |
| 13 – 16   | 52  |                 | 36   | 47.9         | 1.3              | 49         | 68.5         | 1.4                              | 51         | 74.5         | 1.5        | 51         | 78.6         | 1.6        | 51   | 83.0                             | 1.6        | 1.1%        | 15.4%         |
| Other   | 18  | 15              | 17   | 8.2          | 0.5              | 19         | 9.0          | 0.5                              | 19         | 9.5          | 0.5        | 6          | 8.3          | 1.4        | 6  | 8.8                              | 1.5        | -31.9%      | 3.8%          |
| <b>Programme</b>  | <b>346</b>                                      | <b>47</b>       | <b>257</b>   | <b>181.5</b> | <b>0.7</b>       | <b>318</b> | <b>234.1</b> | <b>0.7</b>                       | <b>341</b> | <b>265.0</b> | <b>0.8</b> | <b>327</b> | <b>277.1</b> | <b>0.8</b> | <b>324</b>                                   | <b>289.6</b>                     | <b>0.9</b> | <b>0.6%</b> | <b>100.0%</b> |
| Programme 1   | 166   | 29              | 132  | 86.8         | 0.7              | 158        | 100.9        | 0.6                              | 162        | 109.1        | 0.7        | 151        | 114.1        | 0.8        | 149  | 119.3                            | 0.8        | -1.9%       | 47.4%         |
| Programme 2   | 51  | 2               | 14   | 12.3         | 0.9              | 45         | 37.8         | 0.8                              | 58         | 50.1         | 0.9        | 57         | 52.4         | 0.9        | 56   | 54.7                             | 1.0        | 7.5%        | 16.5%         |
| Programme 3   | 60  | 1               | 57   | 41.3         | 0.7              | 52         | 44.4         | 0.9                              | 58         | 51.1         | 0.9        | 57         | 53.5         | 0.9        | 57   | 55.9                             | 1.0        | 3.1%        | 17.2%         |
| Programme 4   | 69  | 15              | 54   | 41.0         | 0.8              | 62         | 51.0         | 0.8                              | 63         | 54.6         | 0.9        | 62         | 57.1         | 0.9        | 61   | 59.7                             | 1.0        | -0.8%       | 18.9%         |

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

## Departmental receipts

Table 36.5 Departmental receipts by economic classification

|  | Audited outcome |           |              | Adjusted estimate | Revised estimate | Average growth rate (%) | Average: Receipt item/ Total (%) | Medium-term receipts estimate |           |           | Average growth rate (%) | Average: Receipt item/ Total (%) |
|--|-----------------|-----------|--------------|-------------------|------------------|-------------------------|----------------------------------|-------------------------------|-----------|-----------|-------------------------|----------------------------------|
|  | 2021/22         | 2022/23   | 2023/24      |                   |                  |                         |                                  | 2024/25                       | 2021/22   | 2024/25   |                         |                                  |
| R thousand   |                 |           |              |                   |                  |                         |                                  |                               |           |           |                         |                                  |
| Departmental receipts  | 144             | 61        | 2 419        | 330               | 330              | 31.8%                   | 100.0%                           | 74                            | 80        | 85        | -36.4%                  | 100.0%                           |
| Sales of goods and services produced by department                                       | 56              | 56        | 62           | 66                | 66               | 5.6%                    | 8.1%                             | 69                            | 73        | 76        | 4.8%                    | 49.9%                            |
| Sales by market establishments   | 20              | 18        | 17           | 22                | 22               | 3.2%                    | 2.6%                             | 23                            | 25        | 26        | 5.7%                    | 16.9%                            |
| of which:  |                 |           |              |                   |                  |                         |                                  |                               |           |           |                         |                                  |
| Parking  | 20              | 18        | 17           | 22                | 22               | 3.2%                    | 2.6%                             | 23                            | 25        | 26        | 5.7%                    | 16.9%                            |
| Other sales  | 36              | 38        | 45           | 44                | 44               | 6.9%                    | 5.5%                             | 46                            | 48        | 50        | 4.4%                    | 33.0%                            |
| of which:  |                 |           |              |                   |                  |                         |                                  |                               |           |           |                         |                                  |
| Commission received from on the deduction of insurance/premiums from employees' salaries | 36              | 38        | 45           | 44                | 44               | 6.9%                    | 5.5%                             | 46                            | 48        | 50        | 4.4%                    | 33.0%                            |
| Fines, penalties and forfeits  | -               | -         | 3            | -                 | -                | -                       | 0.1%                             | -                             | -         | -         | -                       | -                                |
| Interest, dividends and rent on land   | 3               | 5         | 1 212        | 24                | 24               | 100.0%                  | 42.1%                            | 5                             | 7         | 9         | -27.9%                  | 7.9%                             |
| Interest   | 3               | 5         | 1 212        | 24                | 24               | 100.0%                  | 42.1%                            | 5                             | 7         | 9         | -27.9%                  | 7.9%                             |
| Sales of capital assets  | -               | -         | -            | 240               | 240              | -                       | 8.1%                             | -                             | -         | -         | -100.0%                 | 42.2%                            |
| Transactions in financial assets and liabilities   | 85              | -         | 1 143        | -                 | -                | -100.0%                 | 41.6%                            | -                             | -         | -         | -                       | -                                |
| <b>Total</b>   | <b>144</b>      | <b>61</b> | <b>2 419</b> | <b>330</b>        | <b>330</b>       | <b>31.8%</b>            | <b>100.0%</b>                    | <b>74</b>                     | <b>80</b> | <b>85</b> | <b>-36.4%</b>           | <b>100.0%</b>                    |

## Programme 1: Administration

### Programme purpose

Provide strategic leadership, management and support services to the department.

### Expenditure trends and estimates

Table 36.6 Administration expenditure trends and estimates by subprogramme and economic classification

| Subprogramme  | Audited outcome |              |              | Adjusted appropriation | Average growth rate (%) | Average: Expenditure/ Total (%) | Medium-term expenditure estimate |              |              | Average growth rate (%) | Average: Expenditure/ Total (%) |         |
|---|-----------------|--------------|--------------|------------------------|-------------------------|---------------------------------|----------------------------------|--------------|--------------|-------------------------|---------------------------------|---------|
|   | 2021/22         | 2022/23      | 2023/24      |                        |                         |                                 | 2024/25                          | 2021/22      | 2024/25      |                         |                                 | 2025/26 |
| R million   |                 |              |              |                        |                         |                                 |                                  |              |              |                         |                                 |         |
| Ministry  | 25.5            | 31.6         | 36.8         | 30.5                   | 6.2%                    | 23.0%                           | 28.7                             | 29.1         | 30.7         | 0.2%                    | 15.1%                           |         |
| Departmental Management                                       | 27.8            | 18.1         | 20.5         | 25.3                   | -3.1%                   | 17.0%                           | 27.1                             | 28.4         | 29.7         | 5.5%                    | 14.0%                           |         |
| Corporate Management Services                                 | 41.1            | 55.4         | 65.6         | 79.0                   | 24.4%                   | 44.6%                           | 114.2                            | 119.2        | 124.2        | 16.3%                   | 55.3%                           |         |
| Financial Management  | 18.1            | 17.5         | 19.7         | 27.6                   | 15.1%                   | 15.3%                           | 29.9                             | 32.0         | 33.5         | 6.6%                    | 15.6%                           |         |
| <b>Total</b>  | <b>112.5</b>    | <b>122.5</b> | <b>142.6</b> | <b>162.4</b>           | <b>13.0%</b>            | <b>100.0%</b>                   | <b>199.9</b>                     | <b>208.8</b> | <b>218.0</b> | <b>10.3%</b>            | <b>100.0%</b>                   |         |
| Change to 2024 Budget estimate                                |                 |              |              | -                      |                         |                                 | 23.1                             | 23.9         | 24.7         |                         |                                 |         |
| <b>Economic classification</b>                                | <b>109.5</b>    | <b>115.0</b> | <b>135.8</b> | <b>156.5</b>           | <b>12.6%</b>            | <b>95.7%</b>                    | <b>194.7</b>                     | <b>203.4</b> | <b>212.3</b> | <b>10.7%</b>            | <b>97.2%</b>                    |         |
| <b>Current payments</b>                                       |                 |              |              |                        |                         |                                 |                                  |              |              |                         |                                 |         |
| Compensation of employees                                     | 70.3            | 72.7         | 86.8         | 100.9                  | 12.8%                   | 61.3%                           | 109.1                            | 114.1        | 119.3        | 5.7%                    | 56.2%                           |         |
| Goods and services  | 39.2            | 42.3         | 49.0         | 55.6                   | 12.4%                   | 34.5%                           | 85.5                             | 89.2         | 93.0         | 18.7%                   | 41.0%                           |         |
| of which:   |                 |              |              |                        |                         |                                 |                                  |              |              |                         |                                 |         |
| Advertising   | 0.2             | 0.5          | 0.8          | 1.4                    | 84.9%                   | 0.6%                            | 32.3                             | 36.7         | 38.5         | 199.4%                  | 13.8%                           |         |
| Audit costs: External   | 4.8             | 3.3          | 3.4          | 6.0                    | 8.1%                    | 3.3%                            | 4.7                              | 5.1          | 5.4          | -3.8%                   | 2.7%                            |         |
| Bursaries: Employees  | 0.3             | 0.0          | 1.4          | 1.8                    | 83.9%                   | 0.6%                            | 1.8                              | 1.8          | 1.9          | 3.1%                    | 0.9%                            |         |
| Computer services   | 7.2             | 5.3          | 4.4          | 5.9                    | -6.1%                   | 4.2%                            | 7.4                              | 7.3          | 7.4          | 7.7%                    | 3.6%                            |         |
| Operating leases  | 11.9            | 9.5          | 10.2         | 11.0                   | -2.6%                   | 7.9%                            | 13.3                             | 14.3         | 13.9         | 8.1%                    | 6.7%                            |         |
| Travel and subsistence  | 7.9             | 12.4         | 17.3         | 15.5                   | 24.9%                   | 9.8%                            | 11.0                             | 11.4         | 12.8         | -6.2%                   | 6.4%                            |         |
| Interest and rent on land                                     | 0.0             | -            | -            | -                      | -100.0%                 | -                               | -                                | -            | -            | -                       | -                               |         |
| <b>Transfers and subsidies</b>                                | <b>0.7</b>      | <b>1.0</b>   | <b>0.6</b>   | <b>0.4</b>             | <b>-15.0%</b>           | <b>0.5%</b>                     | <b>-</b>                         | <b>-</b>     | <b>-</b>     | <b>-100.0%</b>          | <b>0.1%</b>                     |         |
| Public corporations and private enterprises                   | -               | 0.0          | 0.0          | -                      | -                       | -                               | -                                | -            | -            | -                       | -                               |         |
| Households  | 0.7             | 1.0          | 0.6          | 0.4                    | -15.0%                  | 0.5%                            | -                                | -            | -            | -100.0%                 | 0.1%                            |         |
| <b>Payments for capital assets</b>                            | <b>2.3</b>      | <b>6.5</b>   | <b>6.1</b>   | <b>5.4</b>             | <b>34.0%</b>            | <b>3.8%</b>                     | <b>5.2</b>                       | <b>5.4</b>   | <b>5.6</b>   | <b>1.2%</b>             | <b>2.8%</b>                     |         |
| Machinery and equipment                                       | 2.2             | 6.5          | 6.1          | 5.4                    | 34.1%                   | 3.7%                            | 5.2                              | 5.4          | 5.6          | 1.3%                    | 2.8%                            |         |
| Software and other intangible assets                          | 0.0             | -            | -            | 0.0                    | 20.5%                   | -                               | -                                | -            | -            | -100.0%                 | -                               |         |
| <b>Payments for financial assets</b>                          | <b>0.0</b>      | <b>-</b>     | <b>0.1</b>   | <b>-</b>               | <b>-100.0%</b>          | <b>-</b>                        | <b>-</b>                         | <b>-</b>     | <b>-</b>     | <b>-</b>                | <b>-</b>                        |         |
| <b>Total</b>  | <b>112.5</b>    | <b>122.5</b> | <b>142.6</b> | <b>162.4</b>           | <b>13.0%</b>            | <b>100.0%</b>                   | <b>199.9</b>                     | <b>208.8</b> | <b>218.0</b> | <b>10.3%</b>            | <b>100.0%</b>                   |         |
| Proportion of total programme expenditure to vote expenditure | 3.9%            | 4.4%         | 5.2%         | 6.0%                   | -                       | -                               | 6.9%                             | 6.8%         | 6.8%         | -                       | -                               |         |

**Table 36.6 Administration expenditure trends and estimates by subprogramme and economic classification (continued)**

| Details of transfers and subsidies          |  | Audited outcome |         |         | Adjusted appropriation<br>2024/25 | Average growth rate (%)<br>2021/22 - 2024/25 | Average: Expenditure/ Total (%)<br>2021/22 - 2024/25 | Medium-term expenditure estimate |         |         | Average growth rate (%)<br>2024/25 - 2027/28 | Average: Expenditure/ Total (%)<br>2024/25 - 2027/28 |
|---|--|-----------------|---------|---------|-----------------------------------|--|--|----------------------------------|---------|---------|--|--|
|   |  | 2021/22         | 2022/23 | 2023/24 |                                   |  |  | 2025/26                          | 2026/27 | 2027/28 |  |  |
| R million                                   |  |                 |         |         |                                   |  |  |                                  |         |         |  |  |
| Households                                  |  |                 |         |         |                                   |  |  |                                  |         |         |  |  |
| Social benefits                             |  |                 |         |         |                                   |  |  |                                  |         |         |  |  |
| Current                                     |  | 0.7             | 1.0     | 0.6     | 0.4                               | -15.0%                                       | 0.5%   | -                                | -       | -       | -100.0%                                      | 0.1%   |
| Households                                  |  | 0.7             | 1.0     | 0.6     | 0.4                               | -15.0%                                       | 0.5%   | -                                | -       | -       | -100.0%                                      | 0.1%   |
| Public corporations and private enterprises |  |                 |         |         |                                   |  |  |                                  |         |         |  |  |
| Other transfers to public corporations      |  |                 |         |         |                                   |  |  |                                  |         |         |  |  |
| Current                                     |  | -               | 0.0     | 0.0     | -                                 | -  | -  | -                                | -       | -       | -  | -  |
| Communication                               |  | -               | 0.0     | 0.0     | -                                 | -  | -  | -                                | -       | -       | -  | -  |

## Personnel information

**Table 36.7 Administration personnel numbers and cost by salary level<sup>1</sup>**

| Number of posts estimated for 31 March 2025 |   |    | Number and cost <sup>2</sup> of personnel posts filled/planned for on funded establishment |      |           |                  |         |           |                                  |       |           |        |                   |           | Average growth rate (%) | Average: Salary level/ Total (%) |           |        |        |
|---|---|----|--|------|-----------|------------------|---------|-----------|----------------------------------|-------|-----------|--------|-------------------|-----------|-------------------------|----------------------------------|-----------|--------|--------|
| Number of funded posts                      | Number of posts additional to the establishment |    | Actual   |      |           | Revised estimate |         |           | Medium-term expenditure estimate |       |           |        |                   |           |                         |                                  |           |        |        |
|   |   |    | 2023/24  |      | 2024/25   |                  | 2025/26 |           | 2026/27                          |       | 2027/28   |        | 2024/25 - 2027/28 |           |                         |                                  |           |        |        |
|   |   |    | Number   | Cost | Unit cost | Number           | Cost    | Unit cost | Number                           | Cost  | Unit cost | Number | Cost              | Unit cost | Number                  | Cost                             | Unit cost |        |        |
| <b>Administration</b>                       |   |    |  |      |           |                  |         |           |                                  |       |           |        |                   |           |                         |                                  |           |        |        |
| Salary level                                | 166   | 29 | 132  | 86.8 | 0.7       | 158              | 100.9   | 0.6       | 162                              | 109.1 | 0.7       | 151    | 114.1             | 0.8       | 149                     | 119.3                            | 0.8       | -1.9%  | 100.0% |
| 1 – 6                                       | 41  | 14 | 26   | 8.7  | 0.3       | 39               | 8.3     | 0.2       | 42                               | 8.8   | 0.2       | 42     | 9.3               | 0.2       | 42                      | 9.8                              | 0.2       | 2.5%   | 26.6%  |
| 7 – 10                                      | 61  | 4  | 49   | 25.3 | 0.5       | 59               | 32.0    | 0.5       | 58                               | 34.1  | 0.6       | 59     | 36.6              | 0.6       | 58                      | 38.0                             | 0.7       | -0.5%  | 37.8%  |
| 11 – 12                                     | 27  | -  | 25   | 22.8 | 0.9       | 25               | 24.4    | 1.0       | 25                               | 25.8  | 1.0       | 25     | 27.2              | 1.1       | 25                      | 28.2                             | 1.1       | -0.6%  | 16.0%  |
| 13 – 16                                     | 23  | -  | 17   | 22.2 | 1.3       | 20               | 27.6    | 1.4       | 22                               | 31.3  | 1.4       | 22     | 33.1              | 1.5       | 22                      | 34.9                             | 1.6       | 2.7%   | 13.7%  |
| Other                                       | 14  | 11 | 15   | 7.9  | 0.5       | 15               | 8.6     | 0.6       | 15                               | 9.1   | 0.6       | 3      | 8.0               | 2.7       | 3                       | 8.4                              | 2.8       | -41.5% | 5.8%   |

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

## Programme 2: Sector Policy and Research

### Programme purpose

Oversee transversal support within the sector to provide a conducive environment for small, medium and micro enterprises.

### Objectives

- Create an environment in which SMMEs can thrive over the medium term by:
  - reducing regulatory and administrative burdens
  - providing enabling regulation and legislation for the small enterprise ecosystem
  - enhancing evidence-based business information and sector-wide monitoring and evaluation
  - increasing the contribution of SMMEs and cooperatives in priority sectors
  - improving the coordination of ecosystem support for small enterprises.

### Subprogrammes

- *Business Intelligence and Sector-wide Monitoring and Evaluation* manages the provision of evidence-based business information and sector-wide monitoring and evaluation.
- *Intergovernmental Relations and Business Efficiency* manages and facilitates intergovernmental relations to reduce administrative and regulatory burdens for SMMEs.
- *Sector-specific Support* manages initiatives to increase the development, participation and sustainability of small-scale manufacturers in key industries.

## Expenditure trends and estimates

**Table 36.8 Sector Policy and Research expenditure trends and estimates by subprogramme and economic classification**

| Subprogramme  | Audited outcome |             |             | Adjusted appropriation | Average growth rate (%) |                   | Medium-term expenditure estimate |             |             | Average growth rate (%) | Average: Expenditure/ Total (%) |
|---|-----------------|-------------|-------------|------------------------|-------------------------|-------------------|----------------------------------|-------------|-------------|-------------------------|---------------------------------|
|   | 2021/22         | 2022/23     | 2023/24     |                        | 2024/25                 | 2021/22 - 2024/25 | 2025/26                          | 2026/27     | 2027/28     |                         |                                 |
| R million   |                 |             |             |                        |                         |                   |                                  |             |             |                         |                                 |
| Business Intelligence and Sector-wide Monitoring and Evaluation | 5.0             | 4.2         | 7.0         | 12.8                   | 36.9%                   | 27.4%             | 34.2                             | 36.1        | 36.6        | 41.9%                   | 39.2%                           |
| Intergovernmental Relations and Business Efficiency             | 7.6             | 16.7        | 7.3         | 14.0                   | 22.8%                   | 43.1%             | 19.7                             | 20.6        | 21.5        | 15.4%                   | 24.8%                           |
| Sector-specific Support   | 10.3            | –           | 0.1         | 20.9                   | 26.7%                   | 29.5%             | 28.1                             | 29.7        | 30.9        | 14.0%                   | 35.9%                           |
| <b>Total</b>  | <b>22.8</b>     | <b>20.9</b> | <b>14.4</b> | <b>47.7</b>            | <b>27.8%</b>            | <b>100.0%</b>     | <b>81.9</b>                      | <b>86.3</b> | <b>89.0</b> | <b>23.1%</b>            | <b>100.0%</b>                   |
| Change to 2024 Budget estimate                                  |                 |             |             | –                      |                         |                   | 14.5                             | 16.3        | 15.8        |                         |                                 |
| <b>Economic classification</b>                                  |                 |             |             |                        |                         |                   |                                  |             |             |                         |                                 |
| <b>Current payments</b>   | <b>22.6</b>     | <b>20.8</b> | <b>14.3</b> | <b>47.5</b>            | <b>28.2%</b>            | <b>99.4%</b>      | <b>81.7</b>                      | <b>86.2</b> | <b>88.8</b> | <b>23.2%</b>            | <b>99.7%</b>                    |
| Compensation of employees                                       | 16.5            | 16.1        | 12.3        | 37.8                   | 31.8%                   | 78.2%             | 50.1                             | 52.4        | 54.7        | 13.1%                   | 63.9%                           |
| Goods and services  | 6.0             | 4.7         | 2.0         | 9.7                    | 17.1%                   | 21.2%             | 31.6                             | 33.8        | 34.1        | 52.1%                   | 35.8%                           |
| of which:   |                 |             |             |                        |                         |                   |                                  |             |             |                         |                                 |
| Administrative fees   | 0.0             | 0.0         | 0.0         | 0.3                    | 89.7%                   | 0.3%              | 0.3                              | 0.3         | 0.3         | 7.5%                    | 0.4%                            |
| Catering: Departmental activities                               | 0.0             | 0.0         | 0.1         | 0.4                    | 126.2%                  | 0.5%              | 0.4                              | 0.4         | 0.4         | 5.4%                    | 0.5%                            |
| Communication   | 0.4             | 0.0         | –           | 0.2                    | -27.7%                  | 0.6%              | 0.2                              | 0.2         | 0.2         | 17.3%                   | 0.3%                            |
| Consultants: Business and advisory services                     | 0.1             | 3.5         | 1.4         | 5.7                    | 380.6%                  | 10.1%             | 26.9                             | 28.2        | 28.2        | 70.9%                   | 29.2%                           |
| Travel and subsistence  | 3.7             | 0.9         | 0.5         | 2.3                    | -13.9%                  | 7.0%              | 3.3                              | 3.9         | 4.1         | 20.6%                   | 4.5%                            |
| Venues and facilities   | 0.7             | 0.0         | –           | 0.4                    | -17.5%                  | 1.1%              | 0.3                              | 0.3         | 0.3         | -8.4%                   | 0.4%                            |
| Transfers and subsidies   | 0.1             | –           | 0.1         | –                      | -100.0%                 | 0.2%              | –                                | –           | –           | –                       | –                               |
| Households  | 0.1             | –           | 0.1         | –                      | -100.0%                 | 0.2%              | –                                | –           | –           | –                       | –                               |
| Payments for capital assets                                     | 0.2             | 0.1         | 0.1         | 0.2                    | –                       | 0.5%              | 0.2                              | 0.2         | 0.2         | 7.4%                    | 0.3%                            |
| Machinery and equipment   | 0.2             | 0.1         | 0.1         | 0.2                    | –                       | 0.5%              | 0.2                              | 0.2         | 0.2         | 7.4%                    | 0.3%                            |
| <b>Total</b>  | <b>22.8</b>     | <b>20.9</b> | <b>14.4</b> | <b>47.7</b>            | <b>27.8%</b>            | <b>100.0%</b>     | <b>81.9</b>                      | <b>86.3</b> | <b>89.0</b> | <b>23.1%</b>            | <b>100.0%</b>                   |
| Proportion of total programme expenditure to vote expenditure   | 0.8%            | 0.7%        | 0.5%        | 1.8%                   | –                       | –                 | 2.8%                             | 2.8%        | 2.8%        | –                       | –                               |
| <b>Details of transfers and subsidies</b>                       |                 |             |             |                        |                         |                   |                                  |             |             |                         |                                 |
| Households  |                 |             |             |                        |                         |                   |                                  |             |             |                         |                                 |
| Social benefits   |                 |             |             |                        |                         |                   |                                  |             |             |                         |                                 |
| Current   | 0.1             | –           | 0.0         | –                      | -100.0%                 | 0.1%              | –                                | –           | –           | –                       | –                               |
| Employee social benefits  | 0.1             | –           | 0.0         | –                      | -100.0%                 | 0.1%              | –                                | –           | –           | –                       | –                               |
| Other transfers to households                                   |                 |             |             |                        |                         |                   |                                  |             |             |                         |                                 |
| Current   | 0.0             | –           | 0.0         | –                      | -100.0%                 | 0.1%              | –                                | –           | –           | –                       | –                               |
| Employee social benefits  | 0.0             | –           | 0.0         | –                      | -100.0%                 | 0.1%              | –                                | –           | –           | –                       | –                               |

## Personnel information

**Table 36.9 Sector Policy and Research personnel numbers and cost by salary level<sup>1</sup>**

| Number of posts estimated for 31 March 2025 |   | Number and cost <sup>2</sup> of personnel posts filled/planned for on funded establishment |      |           |                  |         |           |                                  |      |           |        |                   |           | Average growth rate (%) | Average: Salary level/ Total (%) |           |    |      |     |       |        |  |
|---|---|--|------|-----------|------------------|---------|-----------|----------------------------------|------|-----------|--------|-------------------|-----------|-------------------------|----------------------------------|-----------|----|------|-----|-------|--------|--|
| Number of funded posts                      | Number of posts additional to the establishment | Actual   |      |           | Revised estimate |         |           | Medium-term expenditure estimate |      |           |        |                   |           |                         |                                  |           |    |      |     |       |        |  |
|   |   | 2023/24  |      | 2024/25   |                  | 2025/26 |           | 2026/27                          |      | 2027/28   |        | 2024/25 - 2027/28 |           |                         |                                  |           |    |      |     |       |        |  |
|   |   | Number   | Cost | Unit cost | Number           | Cost    | Unit cost | Number                           | Cost | Unit cost | Number | Cost              | Unit cost | Number                  | Cost                             | Unit cost |    |      |     |       |        |  |
| Sector Policy and Research                  |   | 51   | 2    |           | 14               | 12.3    | 0.9       | 45                               | 37.8 | 0.8       | 58     | 50.1              | 0.9       | 57                      | 52.4                             | 0.9       | 56 | 54.7 | 1.0 | 7.5%  | 100.0% |  |
| Salary level                                |   |  |      |           |                  |         |           |                                  |      |           |        |                   |           |                         |                                  |           |    |      |     |       |        |  |
| 1 – 6                                       | 6   | –  |      |           | 2                | 0.7     | 0.3       | 6                                | 2.2  | 0.4       | 6      | 2.4               | 0.4       | 6                       | 2.5                              | 0.4       | 6  | 2.6  | 0.4 | –     | 11.1%  |  |
| 7 – 10                                      | 14  | –  |      |           | 3                | 1.8     | 0.6       | 11                               | 6.5  | 0.6       | 16     | 10.3              | 0.6       | 16                      | 10.9                             | 0.7       | 15 | 10.9 | 0.7 | 11.5% | 27.1%  |  |
| 11 – 12                                     | 18  | –  |      |           | 4                | 3.8     | 1.0       | 15                               | 14.6 | 1.0       | 22     | 22.1              | 1.0       | 22                      | 22.9                             | 1.0       | 22 | 24.1 | 1.1 | 12.8% | 37.8%  |  |
| 13 – 16                                     | 11  | –  |      |           | 5                | 5.9     | 1.3       | 11                               | 14.3 | 1.3       | 11     | 15.1              | 1.4       | 11                      | 15.9                             | 1.4       | 11 | 16.8 | 1.5 | –     | 20.3%  |  |
| Other                                       | 2   | 2  |      |           | 1                | 0.0     | 0.1       | 2                                | 0.2  | 0.1       | 2      | 0.2               | 0.1       | 2                       | 0.2                              | 0.1       | 2  | 0.2  | 0.1 | –     | 3.7%   |  |

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

## Programme 3: Integrated Cooperatives and Micro Enterprise Development

### Programme purpose

Drive economic transformation through the provision of integrated development and support services for informal businesses, cooperatives and micro enterprises.

## Objectives

- Provide development and support services for informal businesses, cooperatives and micro enterprises to encourage economic transformation over the medium term by:
  - increasing the participation of SMMEs and cooperatives in domestic and international markets
  - expanding access to financial and non-financial support for small enterprises in rural and township economies.

## Subprogrammes

- *Integrated Cooperatives and Micro Enterprise Development* provides leadership to the branch and coordinates the provision of business infrastructure services to small businesses, cooperatives and the informal sector.
- *Economic Transformation Initiatives* manages economic transformation through providing development and support services to informal businesses, cooperatives and micro enterprises.
- *Value Chain and Market Access Support* manages the provision of support to access and grow markets in value chains.

## Expenditure trends and estimates

**Table 36.10 Integrated Cooperatives and Micro Enterprise Development expenditure trends and estimates by subprogramme and economic classification**

| Subprogramme   | Audited outcome |              |              | Adjusted appropriation | Average growth rate (%) | Average: Expenditure/ Total (%) | Medium-term expenditure estimate |              |              | Average growth rate (%) | Average: Expenditure/ Total (%) |
|--|-----------------|--------------|--------------|------------------------|-------------------------|---------------------------------|----------------------------------|--------------|--------------|-------------------------|---------------------------------|
|  | 2021/22         | 2022/23      | 2023/24      |                        |                         |                                 | 2024/25                          | 2025/26      | 2026/27      |                         |                                 |
| R million  |                 |              |              |                        |                         |                                 |                                  |              |              |                         |                                 |
| Integrated Cooperatives and Micro Enterprise Development             | 31.3            | 73.3         | 4.7          | 71.3                   | 31.5%                   | 36.2%                           | 321.7                            | 328.2        | 342.5        | 68.7%                   | 63.1%                           |
| Economic Transformation Initiatives                                  | 39.7            | 5.1          | 22.0         | 55.0                   | 11.5%                   | 24.4%                           | 119.0                            | 122.9        | 128.4        | 32.6%                   | 25.2%                           |
| Value Chain and Market Access Support                                | 10.2            | 35.3         | 104.2        | 47.4                   | 67.0%                   | 39.5%                           | 48.4                             | 49.7         | 51.9         | 3.1%                    | 11.7%                           |
| <b>Total</b>   | <b>81.2</b>     | <b>113.7</b> | <b>130.8</b> | <b>173.7</b>           | <b>28.8%</b>            | <b>100.0%</b>                   | <b>489.2</b>                     | <b>500.8</b> | <b>522.8</b> | <b>44.4%</b>            | <b>100.0%</b>                   |
| Change to 2024 Budget estimate                                       |                 |              |              | –                      |                         |                                 | 280.8                            | 284.0        | 296.2        |                         |                                 |
| <b>Economic classification</b>                                       |                 |              |              |                        |                         |                                 |                                  |              |              |                         |                                 |
| <b>Current payments</b>  | <b>38.0</b>     | <b>35.2</b>  | <b>60.5</b>  | <b>110.1</b>           | <b>42.6%</b>            | <b>48.8%</b>                    | <b>116.7</b>                     | <b>119.7</b> | <b>124.6</b> | <b>4.2%</b>             | <b>27.9%</b>                    |
| Compensation of employees  | 14.6            | 28.9         | 41.3         | 44.4                   | 44.8%                   | 25.9%                           | 51.1                             | 53.5         | 55.9         | 7.9%                    | 12.1%                           |
| Goods and services   | 23.4            | 6.4          | 19.1         | 65.7                   | 41.1%                   | 22.9%                           | 65.5                             | 66.3         | 68.7         | 1.5%                    | 15.8%                           |
| of which:  |                 |              |              |                        |                         |                                 |                                  |              |              |                         |                                 |
| Administrative fees  | 0.1             | 0.8          | 5.1          | 0.3                    | 69.7%                   | 1.3%                            | 0.4                              | 0.4          | 0.4          | 8.0%                    | 0.1%                            |
| Catering: Departmental activities                                    | 0.0             | 0.1          | 0.2          | 0.4                    | 147.6%                  | 0.1%                            | 0.3                              | 0.4          | 0.4          | 0.5%                    | 0.1%                            |
| Communication  | 0.3             | 0.0          | 0.1          | 0.1                    | -37.7%                  | 0.1%                            | 0.1                              | 0.1          | 0.1          | 18.7%                   | –                               |
| Inventory: Other supplies  | 17.3            | –            | –            | 37.1                   | 29.0%                   | 10.9%                           | 36.7                             | 37.0         | 38.7         | 1.4%                    | 8.9%                            |
| Travel and subsistence   | 3.8             | 3.3          | 8.4          | 23.9                   | 84.7%                   | 7.9%                            | 24.9                             | 25.0         | 25.7         | 2.5%                    | 5.9%                            |
| Venues and facilities  | 0.7             | 1.4          | 3.1          | 3.1                    | 62.9%                   | 1.6%                            | 3.1                              | 3.2          | 3.3          | 2.1%                    | 0.7%                            |
| <b>Transfers and subsidies</b>                                       | <b>43.1</b>     | <b>78.3</b>  | <b>70.1</b>  | <b>63.3</b>            | <b>13.7%</b>            | <b>51.0%</b>                    | <b>372.2</b>                     | <b>380.7</b> | <b>397.9</b> | <b>84.6%</b>            | <b>72.0%</b>                    |
| Departmental agencies and accounts                                   | –               | –            | 1.5          | –                      | –                       | 0.3%                            | –                                | –            | –            | –                       | –                               |
| Public corporations and private enterprises                          | 43.1            | 78.3         | 60.5         | 63.3                   | 13.7%                   | 49.1%                           | 372.2                            | 380.7        | 397.9        | 84.6%                   | 72.0%                           |
| Non-profit institutions  | –               | –            | 8.0          | –                      | –                       | 1.6%                            | –                                | –            | –            | –                       | –                               |
| Households   | –               | –            | 0.1          | –                      | –                       | –                               | –                                | –            | –            | –                       | –                               |
| <b>Payments for capital assets</b>                                   | <b>0.1</b>      | <b>0.1</b>   | <b>0.3</b>   | <b>0.3</b>             | <b>32.0%</b>            | <b>0.2%</b>                     | <b>0.3</b>                       | <b>0.3</b>   | <b>0.3</b>   | <b>-5.0%</b>            | <b>0.1%</b>                     |
| Machinery and equipment  | 0.1             | 0.1          | 0.3          | 0.3                    | 32.0%                   | 0.2%                            | 0.3                              | 0.3          | 0.3          | -5.0%                   | 0.1%                            |
| <b>Total</b>   | <b>81.2</b>     | <b>113.7</b> | <b>130.8</b> | <b>173.7</b>           | <b>28.8%</b>            | <b>100.0%</b>                   | <b>489.2</b>                     | <b>500.8</b> | <b>522.8</b> | <b>44.4%</b>            | <b>100.0%</b>                   |
| <b>Proportion of total programme expenditure to vote expenditure</b> | <b>2.8%</b>     | <b>4.1%</b>  | <b>4.8%</b>  | <b>6.4%</b>            | <b>–</b>                | <b>–</b>                        | <b>16.8%</b>                     | <b>16.4%</b> | <b>16.4%</b> | <b>–</b>                | <b>–</b>                        |

**Table 36.10 Integrated Cooperatives and Micro Enterprise Development expenditure trends and estimates by subprogramme and economic classification (continued)**

| Details of transfers and subsidies                               | Audited outcome |         |         | Adjusted appropriation<br>2024/25 | Average growth rate (%)<br>2021/22 - 2024/25 | Average: Expenditure/Total (%)<br>2021/22 - 2024/25 | Medium-term expenditure estimate |         |         | Average growth rate (%)<br>2024/25 - 2027/28 | Average: Expenditure/Total (%)<br>2024/25 - 2027/28 |
|--|-----------------|---------|---------|-----------------------------------|--|---|----------------------------------|---------|---------|--|---|
|  | 2021/22         | 2022/23 | 2023/24 |                                   |  |   | 2025/26                          | 2026/27 | 2027/28 |  |   |
|  | R million       |         |         |                                   |  |   |                                  |         |         |  |   |
| <b>Households</b>  |                 |         |         |                                   |  |   |                                  |         |         |  |   |
| <b>Social benefits</b>   |                 |         |         |                                   |  |   |                                  |         |         |  |   |
| <b>Current</b>   | –               | –       | 0.1     | –                                 | –  | –   | –                                | –       | –       | –  | –   |
| Employee social benefits   | –               | –       | 0.1     | –                                 | –  | –   | –                                | –       | –       | –  | –   |
| <b>Departmental agencies and accounts</b>                        |                 |         |         |                                   |  |   |                                  |         |         |  |   |
| <b>Departmental agencies (non-business entities)</b>             |                 |         |         |                                   |  |   |                                  |         |         |  |   |
| <b>Current</b>   | –               | –       | 1.5     | –                                 | –  | 0.3%  | –                                | –       | –       | –  | –   |
| Various institutions: Craft customised sector programme          | –               | –       | 1.5     | –                                 | –  | 0.3%  | –                                | –       | –       | –  | –   |
| <b>Public corporations and private enterprises</b>               |                 |         |         |                                   |  |   |                                  |         |         |  |   |
| <b>Other transfers to public corporations</b>                    |                 |         |         |                                   |  |   |                                  |         |         |  |   |
| <b>Current</b>   | –               | –       | 1.5     | –                                 | –  | 0.3%  | 61.4                             | 63.9    | 66.8    | –  | 11.4%   |
| Small Enterprise Finance Agency: Township Entrepreneurship Fund  | –               | –       | 1.5     | –                                 | –  | 0.3%  | –                                | –       | –       | –  | –   |
| Small Enterprise Development Finance Agency                      | –               | –       | –       | –                                 | –  | –   | 61.4                             | 63.9    | 66.8    | –  | 11.4%   |
| <b>Other transfers to private enterprises</b>                    |                 |         |         |                                   |  |   |                                  |         |         |  |   |
| <b>Current</b>   | 43.1            | 78.3    | 59.0    | 63.3                              | 13.7%  | 48.8%   | 310.8                            | 316.8   | 331.0   | 73.6%  | 60.6%   |
| Various institutions: Cooperatives incentive scheme              | –               | –       | 59.0    | –                                 | –  | 11.8%   | –                                | –       | –       | –  | –   |
| Various institutions: Cooperatives development support programme | 13.0            | 5.1     | –       | –                                 | -100.0%                                      | 3.6%  | –                                | –       | –       | –  | –   |
| Various institutions: Product markets                            | 30.1            | 73.3    | –       | 63.3                              | 28.2%  | 33.4%   | 310.8                            | 316.8   | 331.0   | 73.6%  | 60.6%   |
| <b>Non-profit institutions</b>                                   |                 |         |         |                                   |  |   |                                  |         |         |  |   |
| <b>Current</b>   | –               | –       | 8.0     | –                                 | –  | 1.6%  | –                                | –       | –       | –  | –   |
| Various institutions: Craft customised sector programme          | –               | –       | 8.0     | –                                 | –  | 1.6%  | –                                | –       | –       | –  | –   |

## Personnel information

**Table 36.11 Integrated Cooperatives and Micro Enterprise Development personnel numbers and cost by salary level<sup>1</sup>**

| Number of posts estimated for 31 March 2025                     |   | Number and cost <sup>2</sup> of personnel posts filled/planned for on funded establishment |      |           |                  |         |           |                                  |      |           |        |      | Average growth rate (%)<br>2024/25 - 2027/28 | Average: Salary level/Total (%) |      |           |     |
|---|---|--|------|-----------|------------------|---------|-----------|----------------------------------|------|-----------|--------|------|--|---------------------------------|------|-----------|-----|
| Number of funded posts  | Number of posts additional to the establishment | Actual   |      |           | Revised estimate |         |           | Medium-term expenditure estimate |      |           |        |      |  |                                 |      |           |     |
|   |   | 2023/24  |      | 2024/25   |                  | 2025/26 |           | 2026/27                          |      | 2027/28   |        |      |  |                                 |      |           |     |
|   |   | Number   | Cost | Unit cost | Number           | Cost    | Unit cost | Number                           | Cost | Unit cost | Number | Cost | Unit cost                                    | Number                          | Cost | Unit cost |     |
| <b>Integrated Cooperatives and Micro Enterprise Development</b> |   |  |      |           |                  |         |           |                                  |      |           |        |      |  |                                 |      |           |     |
| Salary level  | 60  | 1  | 57   | 41.3      | 0.7              | 52      | 44.4      | 0.9                              | 58   | 51.1      | 0.9    | 57   | 53.5   | 0.9                             | 57   | 55.9      | 1.0 |
| 1 – 6   | 5   | –  | 4    | 1.4       | 0.4              | 5       | 1.9       | 0.4                              | 5    | 2.0       | 0.4    | 5    | 2.1  | 0.4                             | 5    | 2.2       | 0.4 |
| 7 – 10  | 29  | –  | 31   | 15.3      | 0.5              | 21      | 11.0      | 0.5                              | 27   | 15.9      | 0.6    | 26   | 16.2   | 0.6                             | 26   | 17.1      | 0.6 |
| 11 – 12   | 16  | –  | 14   | 15.1      | 1.1              | 16      | 18.0      | 1.1                              | 16   | 19.0      | 1.2    | 16   | 20.0   | 1.2                             | 16   | 20.6      | 1.3 |
| 13 – 16   | 9   | –  | 7    | 9.4       | 1.3              | 9       | 13.5      | 1.5                              | 9    | 14.2      | 1.6    | 9    | 15.0   | 1.7                             | 9    | 15.8      | 1.8 |
| Other   | 1   | 1  | 1    | 0.1       | 0.1              | 1       | 0.1       | 0.1                              | 1    | 0.1       | 0.1    | 1    | 0.1  | 0.1                             | 1    | 0.1       | 0.1 |
|   |   |  |      |           |                  |         |           |                                  |      |           |        |      |  |                                 |      |           |     |

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

## Programme 4: Enterprise Development, Innovation and Entrepreneurship

### Programme purpose

Oversee the promotion of a sector that enhances entrepreneurship and innovation during the establishment and growth of small, medium and micro enterprises, and ensures their sustainability.

### Objectives

- Enhance entrepreneurship and innovation over the medium term by:
  - improving integrated and streamlined business processes and systems for SMMEs
  - scaling up and coordinating support for SMMEs, cooperatives and village and township economies

- expanding access to financial and non-financial support to small enterprises as well as rural and township economies.

## Subprogrammes

- *Enterprise Development, Innovation and Entrepreneurship* provides leadership to the programme and manages the provision of innovative solutions that support the management of transversal applications and digital business support.
- *Entrepreneurship and Enterprise Development* manages the formulation of policy instruments and advocacy work aimed at the inclusion of SMMEs in the mainstream economy.
- *Funding Support and Coordination* oversees the expansion of access to finance for SMMEs, cooperatives and the informal sector through an integrated approach.

## Expenditure trends and estimates

**Table 36.12 Enterprise Development, Innovation and Entrepreneurship expenditure trends and estimates by subprogramme and economic classification**

| Subprogramme   | Audited outcome |                |                | Adjusted appropriation<br>2024/25 | Average growth rate (%)<br>2021/22 - 2024/25 | Average Expenditure/ Total (%)<br>2021/22 - 2024/25 | Medium-term expenditure estimate |                |                | Average growth rate (%)<br>2024/25 - 2027/28 | Average Expenditure/ Total (%)<br>2024/25 - 2027/28 |
|--|-----------------|----------------|----------------|-----------------------------------|--|---|----------------------------------|----------------|----------------|--|---|
|  | 2021/22         | 2022/23        | 2023/24        |                                   |  |   | 2025/26                          | 2026/27        | 2027/28        |  |   |
| R million  |                 |                |                |                                   |  |   |                                  |                |                |  |   |
| Enterprise Development, Innovation and Entrepreneurship              | 5.8             | 0.2            | 1.8            | 8.1                               | 11.9%  | 0.2%  | 9.4                              | 9.9            | 10.3           | 8.4%   | 0.4%  |
| Entrepreneurship and Enterprise Development                          | 1 128.8         | 1 241.9        | 1 656.3        | 1 628.2                           | 13.0%  | 56.7%   | 1 201.5                          | 1 254.6        | 1 312.5        | -6.9%  | 59.4%   |
| Funding Support and Coordination                                     | 1 534.1         | 1 294.3        | 777.6          | 688.0                             | -23.5%                                       | 43.1%   | 936.2                            | 989.6          | 1 035.2        | 14.6%  | 40.2%   |
| <b>Total</b>   | <b>2 668.7</b>  | <b>2 536.4</b> | <b>2 435.7</b> | <b>2 324.3</b>                    | <b>-4.5%</b>                                 | <b>100.0%</b>                                       | <b>2 147.1</b>                   | <b>2 254.1</b> | <b>2 358.1</b> | <b>0.5%</b>                                  | <b>100.0%</b>                                       |
| Change to 2024 Budget estimate                                       |                 |                |                | –                                 |  |   | 55.4                             | 64.0           | 68.9           |  |   |
| <b>Economic classification</b>                                       |                 |                |                |                                   |  |   |                                  |                |                |  |   |
| <b>Current payments</b>  | <b>42.3</b>     | <b>65.0</b>    | <b>109.3</b>   | <b>64.8</b>                       | <b>15.2%</b>                                 | <b>2.8%</b>   | <b>68.9</b>                      | <b>72.6</b>    | <b>77.9</b>    | <b>6.3%</b>                                  | <b>3.1%</b>   |
| Compensation of employees  | 36.9            | 26.8           | 41.0           | 51.0                              | 11.3%  | 1.6%  | 54.6                             | 57.1           | 59.7           | 5.4%   | 2.4%  |
| Goods and services   | 5.4             | 38.2           | 68.3           | 13.8                              | 36.7%  | 1.3%  | 14.3                             | 15.5           | 18.2           | 9.6%   | 0.7%  |
| of which:  |                 |                |                |                                   |  |   |                                  |                |                |  |   |
| Administrative fees  | 0.1             | 0.2            | 0.1            | 0.2                               | 35.2%  | –   | 0.1                              | 0.1            | 0.1            | -14.6%                                       | –   |
| Catering: Departmental activities                                    | –               | 0.3            | 0.8            | 0.1                               | –  | –   | 0.8                              | 0.9            | 1.4            | 119.2%                                       | –   |
| Communication  | 0.5             | 0.1            | 0.0            | 0.1                               | -35.5%                                       | –   | 0.3                              | 0.3            | 0.5            | 58.3%  | –   |
| Consultants: Business and advisory services                          | 0.3             | 2.0            | 3.1            | 2.1                               | 93.9%  | 0.1%  | 4.0                              | 3.7            | 5.1            | 34.3%  | 0.2%  |
| Travel and subsistence   | 1.8             | 5.4            | 5.6            | 4.9                               | 38.3%  | 0.2%  | 3.4                              | 3.3            | 3.6            | -9.5%  | 0.2%  |
| Venues and facilities  | 2.2             | –              | –              | 4.3                               | 26.0%  | 0.1%  | 5.6                              | 7.0            | 7.1            | 18.4%  | 0.3%  |
| <b>Transfers and subsidies</b>                                       | <b>2 625.7</b>  | <b>2 471.1</b> | <b>2 323.7</b> | <b>2 259.3</b>                    | <b>-4.9%</b>                                 | <b>97.1%</b>  | <b>2 078.0</b>                   | <b>2 181.3</b> | <b>2 280.0</b> | <b>0.3%</b>                                  | <b>96.9%</b>  |
| Departmental agencies and accounts                                   | 842.0           | 915.8          | 1 402.9        | 1 316.1                           | 16.1%  | 44.9%   | 0.0                              | 0.0            | 0.0            | -99.1%                                       | 14.5%   |
| Public corporations and private enterprises                          | 1 778.0         | 1 546.6        | 920.7          | 933.8                             | -19.3%                                       | 52.0%   | 2 077.9                          | 2 181.3        | 2 280.0        | 34.7%  | 82.3%   |
| Non-profit institutions  | 5.4             | 8.6            | –              | 9.4                               | 20.1%  | 0.2%  | 0.0                              | 0.0            | 0.0            | -95.3%                                       | 0.1%  |
| Households   | 0.4             | 0.1            | 0.1            | 0.0                               | -52.6%                                       | –   | –                                | –              | –              | -100.0%                                      | –   |
| <b>Payments for capital assets</b>                                   | <b>0.7</b>      | <b>0.3</b>     | <b>0.2</b>     | <b>0.3</b>                        | <b>-27.7%</b>                                | <b>–</b>  | <b>0.2</b>                       | <b>0.2</b>     | <b>0.2</b>     | <b>-2.5%</b>                                 | <b>–</b>  |
| Machinery and equipment  | 0.7             | 0.3            | 0.2            | 0.3                               | -27.7%                                       | –   | 0.2                              | 0.2            | 0.2            | -2.5%  | –   |
| <b>Payments for financial assets</b>                                 | <b>–</b>        | <b>–</b>       | <b>2.4</b>     | <b>–</b>                          | <b>–</b>                                     | <b>–</b>  | <b>–</b>                         | <b>–</b>       | <b>–</b>       | <b>–</b>                                     | <b>–</b>  |
| <b>Total</b>   | <b>2 668.7</b>  | <b>2 536.4</b> | <b>2 435.7</b> | <b>2 324.3</b>                    | <b>-4.5%</b>                                 | <b>100.0%</b>                                       | <b>2 147.1</b>                   | <b>2 254.1</b> | <b>2 358.1</b> | <b>0.5%</b>                                  | <b>100.0%</b>                                       |
| <b>Proportion of total programme expenditure to vote expenditure</b> | <b>92.5%</b>    | <b>90.8%</b>   | <b>89.4%</b>   | <b>85.8%</b>                      | <b>–</b>                                     | <b>–</b>  | <b>73.6%</b>                     | <b>73.9%</b>   | <b>74.0%</b>   | <b>–</b>                                     | <b>–</b>  |

**Table 36.12 Enterprise Development, Innovation and Entrepreneurship expenditure trends and estimates by subprogramme and economic classification (continued)**

| Details of transfers and subsidies  | Audited outcome |         |         | Adjusted appropriation | Average growth rate (%) | Average Expenditure/ Total (%) | Medium-term expenditure estimate |         |         | Average growth rate (%) | Average Expenditure/ Total (%) |
|---|-----------------|---------|---------|------------------------|-------------------------|--------------------------------|----------------------------------|---------|---------|-------------------------|--------------------------------|
|   | 2021/22         | 2022/23 | 2023/24 |                        |                         |                                | 2024/25                          | 2025/26 | 2026/27 |                         |                                |
|   | R million       |         |         |                        |                         |                                |                                  |         |         |                         |                                |
| <b>Households</b>   |                 |         |         |                        |                         |                                |                                  |         |         |                         |                                |
| <b>Social benefits</b>  |                 |         |         |                        |                         |                                |                                  |         |         |                         |                                |
| <b>Current</b>  | 0.4             | –       | 0.1     | 0.0                    | -52.6%                  | –                              | –                                | –       | –       | -100.0%                 | –                              |
| Employee social benefits  | 0.4             | –       | 0.1     | 0.0                    | -52.6%                  | –                              | –                                | –       | –       | -100.0%                 | –                              |
| <b>Other transfers to households</b>                                      |                 |         |         |                        |                         |                                |                                  |         |         |                         |                                |
| <b>Current</b>  | –               | 0.1     | –       | –                      | –                       | –                              | –                                | –       | –       | –                       | –                              |
| Employee social benefits  | –               | 0.1     | –       | –                      | –                       | –                              | –                                | –       | –       | –                       | –                              |
| <b>Departmental agencies and accounts</b>                                 |                 |         |         |                        |                         |                                |                                  |         |         |                         |                                |
| <b>Departmental agencies (non-business entities)</b>                      |                 |         |         |                        |                         |                                |                                  |         |         |                         |                                |
| <b>Current</b>  | 842.0           | 915.8   | 1 402.9 | 1 316.1                | 16.1%                   | 44.9%                          | 0.0                              | 0.0     | 0.0     | -99.1%                  | 14.5%                          |
| Various institutions: Craft customised sector programme                   | 3.5             | 1.4     | –       | –                      | -100.0%                 | –                              | 0.0                              | 0.0     | 0.0     | –                       | –                              |
| Small Enterprise Development Agency                                       | 666.1           | 738.8   | 1 226.2 | 1 131.4                | 19.3%                   | 37.8%                          | –                                | –       | –       | -100.0%                 | 12.5%                          |
| Small Enterprise Development Agency: Technology programme                 | 156.5           | 159.4   | 160.5   | 167.7                  | 2.3%                    | 6.5%                           | –                                | –       | –       | -100.0%                 | 1.8%                           |
| Small Enterprise Development Agency: Capacity-building programme          | 15.9            | 16.2    | 16.3    | 17.0                   | 2.3%                    | 0.7%                           | –                                | –       | –       | -100.0%                 | 0.2%                           |
| <b>Public corporations and private enterprises</b>                        |                 |         |         |                        |                         |                                |                                  |         |         |                         |                                |
| <b>Other transfers to public corporations</b>                             |                 |         |         |                        |                         |                                |                                  |         |         |                         |                                |
| <b>Current</b>  | 1 758.0         | 1 546.6 | 920.7   | 933.8                  | -19.0%                  | 51.8%                          | 1 858.6                          | 1 964.0 | 2 052.9 | 30.0%                   | 75.0%                          |
| Various institutions: Craft customised sector programme                   | 2.1             | 1.3     | 2.5     | 2.8                    | 11.4%                   | 0.1%                           | 12.4                             | 13.0    | 13.5    | 68.4%                   | 0.5%                           |
| Small Enterprise Finance Agency: Blended finance                          | 425.1           | 362.5   | 294.5   | 298.2                  | -11.1%                  | 13.9%                          | –                                | –       | –       | -100.0%                 | 3.3%                           |
| Small Enterprise Finance Agency: Township and Rural Entrepreneurship Fund | 1 058.8         | 903.3   | 385.0   | 344.2                  | -31.2%                  | 27.0%                          | –                                | –       | –       | -100.0%                 | 3.8%                           |
| Small Enterprise Development Finance Agency                               | 272.0           | 279.5   | 238.7   | 288.6                  | 2.0%                    | 10.8%                          | 1 846.2                          | 1 951.0 | 2 039.4 | 91.9%                   | 67.4%                          |
| <b>Other transfers to private enterprises</b>                             |                 |         |         |                        |                         |                                |                                  |         |         |                         |                                |
| <b>Current</b>  | 20.0            | –       | –       | –                      | -100.0%                 | 0.2%                           | 219.3                            | 217.3   | 227.1   | –                       | 7.3%                           |
| Various institutions: Black business supplier development programme       | 20.0            | –       | –       | –                      | -100.0%                 | 0.2%                           | –                                | –       | –       | –                       | –                              |
| Various institutions: Asset Assist  | –               | –       | –       | –                      | –                       | –                              | 219.3                            | 217.3   | 227.1   | –                       | 7.3%                           |
| <b>Non-profit institutions</b>  |                 |         |         |                        |                         |                                |                                  |         |         |                         |                                |
| <b>Current</b>  | 5.4             | 8.6     | –       | 9.4                    | 20.1%                   | 0.2%                           | 0.0                              | 0.0     | 0.0     | -95.3%                  | 0.1%                           |
| Various institutions: Craft customised sector programme                   | 5.4             | 8.6     | –       | 9.4                    | 20.1%                   | 0.2%                           | 0.0                              | 0.0     | 0.0     | -95.3%                  | 0.1%                           |

## Personnel information

**Table 36.13 Enterprise Development, Innovation and Entrepreneurship personnel numbers and cost by salary level<sup>1</sup>**

| Number of posts estimated for 31 March 2025                    |   | Number and cost <sup>2</sup> of personnel posts filled/planned for on funded establishment |           |             |                  |           |             |                                  |           |             |            |           |             |            |           |             | Average growth rate (%) | Average Salary level/ Total (%) |               |
|--|---|--|-----------|-------------|------------------|-----------|-------------|----------------------------------|-----------|-------------|------------|-----------|-------------|------------|-----------|-------------|-------------------------|---------------------------------|---------------|
| Number of funded posts   | Number of posts additional to the establishment | Actual   |           |             | Revised estimate |           |             | Medium-term expenditure estimate |           |             |            |           |             |            |           |             |                         |                                 |               |
|  |   | 2023/24  |           | Unit cost   | 2024/25          |           | Unit cost   | 2025/26                          |           |             | Unit cost  | 2026/27   |             |            | Unit cost | 2027/28     |                         |                                 | Unit cost     |
|  |   | Number   | Cost      | Unit cost   | Number           | Cost      | Unit cost   | Number                           | Cost      | Unit cost   | Number     | Cost      | Unit cost   | Number     | Cost      | Unit cost   | Number                  | Cost                            | Unit cost     |
| <b>Enterprise Development, Innovation and Entrepreneurship</b> | <b>69</b>                                       | <b>15</b>  | <b>54</b> | <b>41.0</b> | <b>0.8</b>       | <b>62</b> | <b>51.0</b> | <b>0.8</b>                       | <b>63</b> | <b>54.6</b> | <b>0.9</b> | <b>62</b> | <b>57.1</b> | <b>0.9</b> | <b>61</b> | <b>59.7</b> | <b>1.0</b>              | <b>-0.8%</b>                    | <b>100.0%</b> |
| 1 – 6  | 5   | –  | 1         | 0.4         | 0.4              | 3         | 1.2         | 0.4                              | 3         | 1.3         | 0.4        | 3         | 1.3         | 0.4        | 3         | 1.4         | 0.5                     | –                               | 4.8%          |
| 7 – 10   | 40  | 13   | 35        | 20.4        | 0.6              | 34        | 20.8        | 0.6                              | 35        | 22.8        | 0.6        | 35        | 23.6        | 0.7        | 34        | 24.4        | 0.7                     | -0.4%                           | 55.6%         |
| 11 – 12  | 14  | 1  | 10        | 9.7         | 1.0              | 15        | 15.7        | 1.0                              | 15        | 16.6        | 1.1        | 15        | 17.5        | 1.2        | 15        | 18.5        | 1.2                     | –                               | 24.2%         |
| 13 – 16  | 9   | –  | 8         | 10.4        | 1.4              | 9         | 13.2        | 1.5                              | 9         | 13.9        | 1.5        | 9         | 14.7        | 1.6        | 9         | 15.5        | 1.7                     | –                               | 14.5%         |
| Other  | 1   | –  | 1         | 0.1         | 0.1              | 1         | 0.1         | 0.1                              | 1         | 0.1         | 0.1        | –         | –           | –          | –         | –           | –                       | -100.0%                         | 0.8%          |

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

## Entity

### Small Enterprise Development Finance Agency

#### Selected performance indicators

**Table 36.14 Small Enterprise Development Finance Agency performance indicators by programme/objective/activity and related outcome**

| Indicator  | Programme/Objective/Activity                           | MTDP outcome   | Audited performance   |         |         | Estimated performance | MTEF targets |         |         |
|--|--|--|---|---------|---------|-----------------------|--------------|---------|---------|
|  |  |  | 2021/22   | 2022/23 | 2023/24 | 2024/25               | 2025/26      | 2026/27 | 2027/28 |
| Number of SMMEs and cooperatives supported through the technology transfer assistance programme per year                                     | Technology   | Outcome 1: Increased employment and work opportunities | ..1   | ..1     | ..1     | ..1                   | 7            | 8       | 9       |
| Number of SMMEs and cooperatives whose turnover has increased by a minimum of 5% per year  | Impact and sustainability                              |  | ..1   | ..1     | ..1     | ..1                   | 900          | 1 000   | 1 100   |
| Number of people who attended entrepreneurship awareness sessions per year   | Enterprise development                                 |  | ..1   | ..1     | ..1     | ..1                   | 24 000       | 26 000  | 28 000  |
| Number of SMMEs and cooperatives in priority sectors supported with non-financial business development to scale up their businesses per year | Enterprise development                                 |  | ..1   | ..1     | ..1     | ..1                   | 110          | 120     | 130     |
| Number of SMMEs and cooperatives supported with business development per year  | Enterprise development                                 |  | ..1   | ..1     | ..1     | ..1                   | 3 000        | 3 500   | 4 000   |
| Number of SMMEs and cooperatives linked to local markets per year  | Enterprise development                                 |  | ..1   | ..1     | ..1     | ..1                   | 150          | 200     | 250     |
| Number of jobs facilitated and sustained per year  | Job creation through supporting SMMEs and cooperatives |  | Outcome 4: Increased infrastructure investment and job creation | ..1     | ..1     | ..1                   | ..1          | 142 242 | 144 371 |

1. No historical data available.

#### Entity overview

The Small Enterprise Development Finance Agency was established in 2024 in terms of the National Small Enterprise Amendment Act (2024). The agency consolidates previous functions of the Small Enterprise Development Agency, the Small Enterprise Finance Agency and the Cooperative Banks Development Agency into a single government entity that aims to streamline a cohesive and effective response to the needs of small enterprises, particularly among disadvantaged groups in underserved areas. Accordingly, the agency is mandated to provide comprehensive financial and non-financial support to small enterprises that are poised for growth and have the potential to drive job creation and economic activity.

Over the medium term, the agency will focus on promoting entrepreneurship and coordinating the small enterprise development ecosystem. It plans to do this while prioritising key growth and transformation sectors, including tradeable services, manufacturing, agriculture, construction, mining and green industries. By accelerating the rollout of the asset assist and general dealer grant support programmes, the agency aims to provide SMMEs with equipment and raw materials of up to 15 per cent of the value of the equipment. This is aimed at helping small businesses that do not qualify for funding from financial institutions. An estimated R900 million over the MTEF period is allocated for this purpose.

Expenditure is expected to decrease marginally to R2.4 billion in 2027/28, as funds are reprioritised between the department and the agency. Spending on goods and services is expected to account for the bulk of the agency's budget over the medium term (R4.3 billion), with spending on compensation of employees constituting an estimated R2.6 billion. Revenue is expected to increase from R2.6 billion in 2025/26 to R2.9 billion in 2027/28, due to accumulated unspent funds from the National Skills Fund that are rolled over to 2027/28.

## Programmes/Objectives/Activities

**Table 36.15 Small Enterprise Development Finance Agency expenditure trends and estimates by programme/objective/activity**

| R million   | Audited outcome |         |         | Revised estimate<br>2024/25 | Average growth rate (%) |                                 | Medium-term expenditure estimate |                |                | Average growth rate (%) |                                 |
|---|-----------------|---------|---------|-----------------------------|-------------------------|---------------------------------|----------------------------------|----------------|----------------|-------------------------|---------------------------------|
|   | 2021/22         | 2022/23 | 2023/24 |                             | 2021/22 - 2024/25       | Average: Expenditure/ Total (%) | 2025/26                          | 2026/27        | 2027/28        | 2024/25 - 2027/28       | Average: Expenditure/ Total (%) |
| Administration  | -               | -       | -       | -                           | -                       | -                               | 223.0                            | 229.8          | 243.2          | -                       | -                               |
| Ecosystem and stakeholder management                    | -               | -       | -       | -                           | -                       | -                               | 31.0                             | 31.0           | 42.6           | -                       | -                               |
| Business development services                           | -               | -       | -       | -                           | -                       | -                               | 907.7                            | 945.1          | 1 027.0        | -                       | -                               |
| Business development - cooperative banking institutions | -               | -       | -       | -                           | -                       | -                               | 17.8                             | 18.9           | 19.7           | -                       | -                               |
| Finance services  | -               | -       | -       | -                           | -                       | -                               | 1 235.7                          | 1 022.9        | 1 033.4        | -                       | -                               |
| <b>Total</b>  | -               | -       | -       | -                           | -                       | -                               | <b>2 415.2</b>                   | <b>2 247.7</b> | <b>2 365.9</b> | -                       | -                               |

## Statements of financial performance, cash flow and financial position

**Table 36.16 Small Enterprise Development Finance Agency statements of financial performance, cash flow and financial position**

| Statement of financial performance                      |                 |         |         |                             |                         |                                 |                                  |                |                |                         |                                 |
|---|-----------------|---------|---------|-----------------------------|-------------------------|---------------------------------|----------------------------------|----------------|----------------|-------------------------|---------------------------------|
| R million   | Audited outcome |         |         | Revised estimate<br>2024/25 | Average growth rate (%) |                                 | Medium-term expenditure estimate |                |                | Average growth rate (%) |                                 |
|   | 2021/22         | 2022/23 | 2023/24 |                             | 2021/22 - 2024/25       | Average: Expenditure/ Total (%) | 2025/26                          | 2026/27        | 2027/28        | 2024/25 - 2027/28       | Average: Expenditure/ Total (%) |
| <b>Revenue</b>  |                 |         |         |                             |                         |                                 |                                  |                |                |                         |                                 |
| <b>Non-tax revenue</b>                                  | -               | -       | -       | -                           | -                       | -                               | <b>666.7</b>                     | <b>656.0</b>   | <b>785.7</b>   | -                       | -                               |
| Sale of goods and services other than capital assets    | -               | -       | -       | -                           | -                       | -                               | 110.4                            | 99.1           | 103.2          | -                       | -                               |
| Other sales   | -               | -       | -       | -                           | -                       | -                               | 110.4                            | 99.1           | 103.2          | -                       | -                               |
| Other non-tax revenue                                   | -               | -       | -       | -                           | -                       | -                               | 556.3                            | 556.9          | 682.5          | -                       | -                               |
| <b>Transfers received</b>                               | -               | -       | -       | -                           | -                       | -                               | <b>1 907.6</b>                   | <b>2 014.9</b> | <b>2 106.2</b> | -                       | -                               |
| <b>Total revenue</b>                                    | -               | -       | -       | -                           | -                       | -                               | <b>2 574.3</b>                   | <b>2 671.0</b> | <b>2 891.9</b> | -                       | -                               |
| <b>Expenses</b>   |                 |         |         |                             |                         |                                 |                                  |                |                |                         |                                 |
| <b>Current expenses</b>                                 | -               | -       | -       | -                           | -                       | -                               | <b>2 415.2</b>                   | <b>2 247.7</b> | <b>2 365.9</b> | -                       | -                               |
| Compensation of employees                               | -               | -       | -       | -                           | -                       | -                               | 880.0                            | 860.8          | 851.0          | -                       | -                               |
| Goods and services                                      | -               | -       | -       | -                           | -                       | -                               | 1 498.9                          | 1 358.9        | 1 489.1        | -                       | -                               |
| Depreciation  | -               | -       | -       | -                           | -                       | -                               | 27.2                             | 19.7           | 18.4           | -                       | -                               |
| Interest, dividends and rent on land                    | -               | -       | -       | -                           | -                       | -                               | 9.1                              | 8.3            | 7.4            | -                       | -                               |
| <b>Total expenses</b>                                   | -               | -       | -       | -                           | -                       | -                               | <b>2 415.2</b>                   | <b>2 247.7</b> | <b>2 365.9</b> | -                       | -                               |
| <b>Surplus/(Deficit)</b>                                | -               | -       | -       | -                           | -                       | -                               | <b>159.1</b>                     | <b>423.2</b>   | <b>526.0</b>   | -                       | -                               |
| <b>Cash flow statement</b>                              |                 |         |         |                             |                         |                                 |                                  |                |                |                         |                                 |
| <b>Cash flow from operating activities</b>              | -               | -       | -       | -                           | -                       | -                               | <b>294.1</b>                     | <b>484.1</b>   | <b>545.7</b>   | -                       | -                               |
| <b>Receipts</b>   |                 |         |         |                             |                         |                                 |                                  |                |                |                         |                                 |
| <b>Non-tax receipts</b>                                 | -               | -       | -       | -                           | -                       | -                               | <b>190.5</b>                     | <b>160.4</b>   | <b>163.5</b>   | -                       | -                               |
| Sales of goods and services other than capital assets   | -               | -       | -       | -                           | -                       | -                               | 74.2                             | 63.9           | 66.2           | -                       | -                               |
| Other sales   | -               | -       | -       | -                           | -                       | -                               | 74.2                             | 63.9           | 66.2           | -                       | -                               |
| Other tax receipts                                      | -               | -       | -       | -                           | -                       | -                               | 116.3                            | 96.5           | 97.3           | -                       | -                               |
| <b>Transfers received</b>                               | -               | -       | -       | -                           | -                       | -                               | <b>1 907.6</b>                   | <b>2 017.2</b> | <b>2 106.2</b> | -                       | -                               |
| <b>Financial transactions in assets and liabilities</b> | -               | -       | -       | -                           | -                       | -                               | <b>182.3</b>                     | <b>182.3</b>   | <b>243.1</b>   | -                       | -                               |
| <b>Total receipts</b>                                   | -               | -       | -       | -                           | -                       | -                               | <b>2 280.3</b>                   | <b>2 359.9</b> | <b>2 512.8</b> | -                       | -                               |
| <b>Payment</b>  |                 |         |         |                             |                         |                                 |                                  |                |                |                         |                                 |
| <b>Current payments</b>                                 | -               | -       | -       | -                           | -                       | -                               | <b>1 986.3</b>                   | <b>1 875.8</b> | <b>1 967.1</b> | -                       | -                               |
| Compensation of employees                               | -               | -       | -       | -                           | -                       | -                               | 880.0                            | 860.8          | 851.0          | -                       | -                               |
| Goods and services                                      | -               | -       | -       | -                           | -                       | -                               | 1 106.3                          | 1 015.0        | 1 116.1        | -                       | -                               |
| <b>Total payments</b>                                   | -               | -       | -       | -                           | -                       | -                               | <b>1 986.3</b>                   | <b>1 875.8</b> | <b>1 967.1</b> | -                       | -                               |

**Table 36.16 Small Enterprise Development Finance Agency statements of financial performance, cash flow and financial position (continued)**

| Cash flow statement  |   |   | Revised estimate | Average growth rate (%) | Average: Expenditure/ Total (%) | Medium-term expenditure estimate |                |                | Average growth rate (%) | Average: Expenditure/ Total (%) |
|--|---|---|------------------|-------------------------|---------------------------------|----------------------------------|----------------|----------------|-------------------------|---------------------------------|
| Audited outcome  |   |   |                  |                         |                                 | 2023/24                          | 2024/25        | 2025/26        |                         |                                 |
| <b>Net cash flow from advancing activities (financial institutions only)</b> |   |   | -                | -                       | -                               | (430.7)                          | (296.4)        | (369.3)        | -                       | -                               |
| Disbursements and other payments   | - | - | -                | -                       | -                               | (1 268.0)                        | (1 046.4)      | (1 062.4)      | -                       | -                               |
| Repayments and other receipts  | - | - | -                | -                       | -                               | 837.3                            | 750.0          | 693.0          | -                       | -                               |
| <b>Net cash flow from investing activities</b>                               |   |   | -                | -                       | -                               | <b>225.3</b>                     | <b>255.6</b>   | <b>311.4</b>   | -                       | -                               |
| Acquisition of property, plant, equipment and intangible assets              | - | - | -                | -                       | -                               | (14.4)                           | (12.3)         | (20.2)         | -                       | -                               |
| Acquisition of software and other intangible assets                          | - | - | -                | -                       | -                               | (16.0)                           | (5.0)          | (5.0)          | -                       | -                               |
| Other flows from investing activities  | - | - | -                | -                       | -                               | 255.8                            | 272.9          | 336.6          | -                       | -                               |
| <b>Net cash flow from financing activities</b>                               |   |   | -                | -                       | -                               | <b>(30.8)</b>                    | <b>(31.9)</b>  | <b>(33.1)</b>  | -                       | -                               |
| Borrowing activities   | - | - | -                | -                       | -                               | (15.0)                           | (15.0)         | (15.0)         | -                       | -                               |
| Repayment of finance leases  | - | - | -                | -                       | -                               | (15.8)                           | (16.9)         | (18.1)         | -                       | -                               |
| <b>Net increase/(decrease) in cash and cash equivalents</b>                  |   |   | -                | -                       | -                               | <b>57.9</b>                      | <b>411.4</b>   | <b>454.6</b>   | -                       | -                               |
| <b>Statement of financial position</b>                                       |   |   |                  |                         |                                 |                                  |                |                |                         |                                 |
| Carrying value of assets   |   |   | -                | -                       | -                               | 364.6                            | 361.7          | 373.0          | -                       | -                               |
| of which:  |   |   |                  |                         |                                 |                                  |                |                |                         |                                 |
| Acquisition of assets  |   |   | -                | -                       | -                               | (14.4)                           | (12.3)         | (20.2)         | -                       | -                               |
| Investments  | - | - | -                | -                       | -                               | 1 070.9                          | 1 134.4        | 1 158.0        | -                       | -                               |
| Inventory  | - | - | -                | -                       | -                               | 0.4                              | 0.4            | 0.4            | -                       | -                               |
| Loans  | - | - | -                | -                       | -                               | 1 178.5                          | 1 060.1        | 1 092.2        | -                       | -                               |
| Receivables and prepayments  | - | - | -                | -                       | -                               | 404.5                            | 540.8          | 474.4          | -                       | -                               |
| Cash and cash equivalents  | - | - | -                | -                       | -                               | 3 766.4                          | 4 553.6        | 5 311.4        | -                       | -                               |
| Taxation   | - | - | -                | -                       | -                               | 0.0                              | 0.0            | 0.0            | -                       | -                               |
| <b>Total assets</b>  |   |   | -                | -                       | -                               | <b>6 785.3</b>                   | <b>7 650.9</b> | <b>8 409.4</b> | -                       | -                               |
| Accumulated surplus/(deficit)  |   |   | -                | -                       | -                               | (1 652.0)                        | (1 677.2)      | (1 709.8)      | -                       | -                               |
| Capital and reserves   |   |   | -                | -                       | -                               | 3 167.3                          | 3 167.3        | 3 167.8        | -                       | -                               |
| Capital reserve fund   |   |   | -                | -                       | -                               | 1 081.5                          | 1 081.5        | 1 081.5        | -                       | -                               |
| Borrowings   |   |   | -                | -                       | -                               | 68.3                             | 61.6           | 54.0           | -                       | -                               |
| Deferred income  |   |   | -                | -                       | -                               | 3 363.3                          | 4 274.0        | 5 082.1        | -                       | -                               |
| Trade and other payables   |   |   | -                | -                       | -                               | 268.4                            | 277.0          | 283.6          | -                       | -                               |
| Provisions   |   |   | -                | -                       | -                               | 95.4                             | 91.2           | 91.5           | -                       | -                               |
| Derivatives financial instruments  |   |   | -                | -                       | -                               | 393.0                            | 375.5          | 358.6          | -                       | -                               |
| <b>Total equity and liabilities</b>  |   |   | -                | -                       | -                               | <b>6 785.3</b>                   | <b>7 650.9</b> | <b>8 409.4</b> | -                       | -                               |

**Personnel information**

**Table 36.17 Small Enterprise Development Finance Agency personnel numbers and cost by salary level**

| Number of posts estimated for 31 March 2025        | Number and cost <sup>1</sup> of personnel posts filled/planned for on funded establishment |                                  |         |         |         |                  |         |         |                                  |         |         |         |                   |     |     | Average growth rate of personnel posts (%) | Average: salary level/ Total (%) |   |   |
|--|--|----------------------------------|---------|---------|---------|------------------|---------|---------|----------------------------------|---------|---------|---------|-------------------|-----|-----|--|----------------------------------|---|---|
|  | Number of approved funded posts  | Number of posts on establishment | Actual  |         |         | Revised estimate |         |         | Medium-term expenditure estimate |         |         |         |                   |     |     |  |                                  |   |   |
|  |  |                                  | 2023/24 | 2024/25 | 2025/26 | 2024/25          | 2025/26 | 2026/27 | 2027/28                          | 2028/29 | 2029/30 | 2030/31 | 2024/25 - 2027/28 |     |     |  |                                  |   |   |
| <b>Small Enterprise Development Finance Agency</b> |  |                                  |         |         |         |                  |         |         |                                  |         |         |         |                   |     |     |  |                                  |   |   |
| Salary level                                       | -  | -                                | -       | -       | -       | -                | -       | -       | 1 136                            | 880.0   | 0.8     | 992     | 860.8             | 0.9 | 927 | 851.0                                      | 0.9                              | - | - |
| 1 – 6  | -  | -                                | -       | -       | -       | -                | -       | -       | 275                              | 81.2    | 0.3     | 224     | 72.2              | 0.3 | 226 | 98.0                                       | 0.4                              | - | - |
| 7 – 10   | -  | -                                | -       | -       | -       | -                | -       | -       | 510                              | 416.1   | 0.8     | 447     | 409.2             | 0.9 | 419 | 445.9                                      | 1.1                              | - | - |
| 11 – 12  | -  | -                                | -       | -       | -       | -                | -       | -       | 204                              | 171.1   | 0.8     | 188     | 168.4             | 0.9 | 174 | 162.0                                      | 0.9                              | - | - |
| 13 – 16  | -  | -                                | -       | -       | -       | -                | -       | -       | 137                              | 179.7   | 1.3     | 123     | 177.0             | 1.4 | 103 | 129.8                                      | 1.3                              | - | - |
| 17 – 22  | -  | -                                | -       | -       | -       | -                | -       | -       | 10                               | 31.9    | 3.2     | 10      | 33.9              | 3.4 | 5   | 15.3                                       | 3.1                              | - | - |

1. Rand million.